



14.2 OUTCOMES OF THE AUDIT AND RISK COMMITTEE MEETING 23 AUGUST 2018 AND PRESENTATION OF ANNUAL REPORT 2017/18

EXECUTIVE MEMBER: KYLIE BENNETTS, DIRECTOR, OFFICE OF THE CEO
PREPARED BY: JULIE SNOWDEN, CO-ORDINATOR RISK AND ASSURANCE

1. PURPOSE

- 1.1 To bring to the attention of Council the matters addressed at the 23 August 2018 Audit and Risk Committee meeting.
- 1.2 To present the Audit and Risk Committee Annual Report 2017/18.

2. EXECUTIVE SUMMARY

- 2.1 Council is required by the Local Government Act 1989 to establish an Audit and Risk Committee (the Committee) as an advisory committee of Council. The Committee Charter, reviewed annually by Council, requires the committee to meet five (5) times per year and to regularly report to Council, including a detailed annual report which details the activities for the year and how it has met its responsibilities within its charter. The most recent meeting of the Committee was held on 23 August 2018. This paper satisfies this reporting requirement.

3. RECOMMENDATION

That Council:

- 3.1 Notes the report outlining the matters addressed at the 23 August 2018 meeting of the Audit & Risk Committee.
- 3.2 Notes the Audit & Risk Committee Annual Report 2017/18 which details the activities of the Committee for the year and how it has met its responsibilities within its Charter.

4. KEY POINTS/ISSUES

- 4.1 Matters considered by the Committee at its 23 August 2018 meeting were:
 - 4.1.1 Chief Executive Officer's Report. The Committee noted the overview from the CEO on key activities that have occurred since the last meeting including an update on high-risk projects currently being delivered by the organisation. They also noted the Chief Executive Officer's Reports (Issues 45 & 46), the Integrated Council Plan 2017-27 Year 2 (including Strategic Resource Plan, Budget 2018/19 and Health & Wellbeing Plan) and the Draft Report of Operations – Annual Report 2017/18.

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- 4.1.2 Strategic Risk & Internal Audit. The Committee noted the regular SRIA update as well as noting the status of the Internal Audit Recommendations Report.
- 4.1.3 External Audit. External Auditor representatives from HLB Mann Judd discussed the performance statements and closure reports. The Committee noted the management representation letter and recommended the annual accounts and the performance statement for adoption by Council in principle.
- 4.1.4 Assurance Activities Update. The Committee discussed the findings from the Supplementary Valuations review (a supplementary piece of work emanating from the Rates Revenue and Receivables audit conducted in 2017/18) and noted the status of the 2018/19 internal audit plan, the agreed Audit Universe FY2018/19 and adopted the 2018/19 Core Compliance Program.
- 4.1.5 Compliance Monitoring. The Committee noted the regular compliance update report (including an OHS update) and the annual update on vendor procurement compliance.
- 4.1.6 Financial Monitoring. The Committee noted the financial sustainability standing report and the rates collected and rates outstanding report.
- 4.1.7 Supplementary Reports. The Committee noted a Public Liability and Professional Indemnity Insurance update.
- 4.1.8 Audit & Risk Committee Annual Report. The Committee noted and endorsed the Audit & Risk Committee Annual Report 2017/18.

4.2 The Audit and Risk Committee Annual Report 2017/18 (Attachment 1) details the activities undertaken at the meeting conducted in 2017/18 and specifically contains the major issues addressed by the Committee and how it fulfilled its responsibilities required by the Charter.

5. ALIGNMENT TO COUNCIL PLAN AND COUNCIL POLICY

5.1 Our commitment to you through improving community engagement, advocacy, transparency and governance.

6. OFFICER DIRECT OR INDIRECT INTEREST

6.1 No officers involved in the preparation of this report have any direct or indirect interest in the matter.

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ATTACHMENTS 1. Audit and Risk Committee Annual Report 2017/18