

Notice of Intention to Lease Property

71A Acland Street, St Kilda

Council is offering 71A Acland Street, St Kilda for lease by Expression of Interest.

The current lease is set to expire in 2026 and a new lease of the property is required which will enable the reinvigoration and future use of this iconic location.

As part of a new lease, Council is offering a new seven-year agreement with the potential of a further 14-year term (giving a total potential term of up to 21 years) subject to the completion of a project to appropriately redevelop or comprehensively renew the existing building.

The Expression of Interest period will identify any future proposed design of works to the premises.

The successful bidder will be identified through a public Expression of Interest process.

Proposed key conditions for the lease include:

- Market rent
- Lease term – up to 21 years, dependent on completion of an agreed scope of works (to be determined).

The site, currently operating as The Vineyard, is on Crown Land managed by Council.

To submit an Expression of Interest to lease the premises, visit the [Tenderlink portal](#).

Tenderlink reference: PORTPH-1101287

The Expression of Interest submission period commences 15 July 2024 and closes 11 October 2024.