## **Public Question Time and Submissions**

## **Question from Stephen Pennells:**

How many buildings and land has council sold in the past five years and how many have they purchased?

## Response:

Since 1 January 2017 Council has completed the sales of 20 freehold properties, which include:

- 1 Residential building and land 122 Nott Street
- 1 Residential building and land 8 York Street (former West St Kilda kindergarten that had been previously closed)
- 1 Land and buildings (commercially leased to bottle shop operator) 174 Nott Street
- 1 Land car park Camden Street, to support delivery of the Carlisle Street Structure Plan
- 1 Land car park (to support development of the Fitzroy Street Pride Centre) Jackson Street
- 14 Road/laneway discontinuances
- 1 Land drainage reserve 115 Glenhuntly Road

Since 1 January 2017 Council has not purchased any freehold property. However the council did spend \$6.3 million with the state to purchase Kirip Park in 2016.

However, all funds have gone into the strategic property reserve to support future land purchases and development by Council.

As part of the Public Space Strategy, some of this fund will utilised to support land purchases over the next 10 years. The fund will also be used to support other large property projects such as the Elwood Foreshore Masterplan, Fishermans Bend Urban Renewal and potential future investment in Children's Centres.

<sup>\*</sup>Please note: answers to any questions in Public Question Time and Councillor Question Time which were answered at the meeting are included in the minutes of that meeting.