RESPONSE TO COUNCILLOR QUESTIONS MEETING OF THE PORT PHILLIP CITY COUNCIL

DATE 15 FEBRUARY 2023

Councillor Question Time

Question from Councillor Bond:

We heard one of our speakers tonight talk about the \$1.8 million dollar cost of the St Kilda Festival which is coming up this weekend. In the Mayors press release today, the economic benefit to St Kilda directly as a result of this festival is \$21 million with a further \$14 million in economic benefit to the entire State. Can Officers confirm that this is a 11.6x return on investment spent for St Kilda and a 19.4x return overall for our \$1.8 million spent on the festival. (Primarily on the 70 artists across 7 stages and the many local businesses who will benefit this weekend from the festival)?

Response:

The figures quoted by Cr Bond pertain to the pre-covid events. A full economic impact report on the 2023 event will be provided to Councillors once it becomes available.

*Please note: answers to any questions in Public Question Time and Councillor Question Time which were answered at the meeting are included in the minutes of that meeting.