



12.1 DEVELOPMENT FOR AFFORDABLE HOUSING

PURPOSE

- 1.1. For Council to consider as confidential urgent business authorising the CEO:
- to negotiate on Council's behalf, up to \$1million, to develop a cofunded package of affordable housing initiatives
 - that the outcome be wholly consistent with In Our Backyard and the delivery of new affordable housing in the City of Port Phillip.

Moved Crs Bond/Gross

That Council:

- 1.1 Authorises the Chief Executive Officer to negotiate on Council's behalf, up to \$1million, to develop a cofunded package of affordable housing initiatives that:
- 1.1.2 Achieves an outcome to be wholly consistent with the goal of In Our Backyard "to grow the supply and diversity of affordable housing in the City of Port Phillip to address priority local housing needs including for the most disadvantaged and marginalised", using "Housing Trusts" or other legal mechanisms to protect Council's interests in perpetuity.
- 1.1.3 Achieves a minimum of at least 2:1 (favourable to Council) leveraging of Council's contribution, through either cash or in-kind contributions.
- 1.2 Receives a report at the next Ordinary Council meeting to be held on 15 February 2017 to advise on progress of this initiative.

A vote was taken and the MOTION was CARRIED.

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That the meeting be reopened to members of the gallery.

A vote was taken and the MOTION was CARRIED unanimously.

