



Your rates in 2021/22

Rates and valuations

Investing in our City

**Delivering services,
infrastructure and
community support**

2021/22

Your rates in 2021/22

Rates are an important source of revenue that mean we can deliver quality services and infrastructure. Rates and charges account for around 56 per cent (\$135.2 million) of our total revenue of just over \$243 million in 2021/22.

Our financial recovery

The Budget 2021/22 ensures Council is continuing to invest in essential assets and services and providing support to the people in our community including the most vulnerable, while operating within the rates cap set by the Victorian Government.

We will be able to deliver our Budget through prudent financial management, careful prioritisation and a commitment to efficiency and productivity, as our City continues to recover.

Financial hardship assistance

We know the past year has been a difficult one for many people. Rates relief and other resources including free financial counselling are available to anyone eligible to receive assistance from Council. Additional support such as grants and financial assistance are also available for businesses and not-for-profit organisations.

Please refer to our website or contact us to discuss your eligibility and what assistance might be available to you

📞 ASSIST 03 9209 6777

🖱️ portphillip.vic.gov.au/rates-valuations

Children on top of the world (cover image)

The team of qualified educators at Barring Djinang Kindergarten in South Melbourne provide early years education for children, aged three to five, to learn and grow.

Council Plan 2021-31
- delivering our community vision

Proudly Port Phillip:

A liveable and
vibrant City that
enhances the
wellbeing of our
community

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You can view the Council Plan 2021-31, budget and service profiles on our website, at St Kilda or Port Melbourne Town Halls, at one of our libraries, or contact ASSIST to arrange a copy.

📞 ASSIST 03 9209 6777

🖱️ portphillip.vic.gov.au

Rates and valuations

How are rates set?

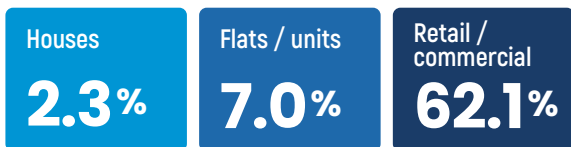
The Victorian Government's rates cap (1.5 per cent) sets the overall increase in Council's rates revenue. The extra \$2 million derived from this increase will be put back into the community to help those who need it most.

 portphillip.vic.gov.au/rates

Will my rates increase by 1.5 % this year?

Although the increase in Council's total rates revenue will be capped at 1.5 per cent*, your individual rates assessment will change depending on your property's valuation.

Per cent of property type that will see rates increase by less than 1.5%



Rates are also impacted by a proportion of the rates burden shifting from commercial to residential, based on significant decreases in commercial property values due to COVID-19.

Please contact us if you have any questions

Rates and Valuations

 ASSIST 03 9209 6777

 portphillip.vic.gov.au/rates-valuations

* excluding growth in the ratepayer base.

When are properties revalued?

All properties were revalued as at 1 January 2021.

How do valuations affect my rates?

Legislation requires valuations to be conducted annually by the Valuer-General Victoria as the valuation authority, at the statutory date (1 January). The revaluation impacts the rate amount billed to individual ratepayers, as rates are assessed on the value of the property.

The redistribution of rates is based on the market movement of property values from 1 January 2020 to 1 January 2021. This varies by property type and location within our City.

How are valuations conducted?

Valuation services are carried out by independent, qualified valuers. Each stage of the valuation process is approved and certified by the Valuer-General Victoria. The general valuation on 1 January 2021 is current for the period 1 July 2021 to 30 June 2022, unless your property is subject to a supplementary valuation.

Rates in the City of Port Phillip are based on the Net Annual Value (NAV) of a property. The effect of this differs depending on the type of property:

- **Residential properties (dwellings and units):**
By law, the NAV must be five per cent of the Capital Improved Value (CIV) of the property - the total market value of the land, plus buildings and other improvements.
- **Commercial and industrial properties:**
The NAV is calculated based on the current value of a property's net annual rent (that is, gross annual rental less all outgoings such as Land Tax, building insurance and maintenance costs - but excluding Council rates), or five per cent of the CIV - whichever is greater.

The 2021 general valuation has a relevant date of 1 January 2021 and is based on market conditions at and immediately before then. For all properties, the market value of the land (Site Value - SV) is also assessed.

Investing in our City

Major projects, upgrades and community support initiatives are being undertaken across our City during the life of the Council Plan.

Capital projects 2021/22

\$43.1 M

| | |
|------------------------------------|---------|
| Point Ormond Playground Upgrade | \$1.5 M |
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| Garden City Bike Path | \$1.1 M |
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| South Melbourne Market upgrades | \$2.4 M |
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| Rotary Park Play Space Development | \$760 K |
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| Alma Park East Upgrade | \$600 K |
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Social and economic recovery

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| Financial Hardship Rates Program | \$850 K |
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| Neighbourhood shopping strip and trader support | \$566 K |
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| Public space activation program | \$452 K |
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| Homelessness and housing affordability | \$1.4 M |
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|--------------------------------|---------|
| Cultural Development Grants | \$187 K |
|--------------------------------|---------|

How rates revenue will be spent in 2021/22



14.5%

Parks and recreation



16.7%

Traffic and parking



7.7%

Arts, culture and markets



12.5%

Family and community



23.3%

Waste, amenity
and sustainability



1.6%

City planning and
local laws

Asset
management

Building, infrastructure
and property
management.

9.5%

Customer
experience

Customer experience
improvement program,
town hall counter
services and call centre.

3.2%

Corporate
services

Finance, technology,
human resources,
governance, and
communications.

11.0%

For a full list of how we deliver services,
infrastructure and community support

portphillip.vic.gov.au



Managing your rates has never been easier. Sign up for eNotices today.

 portphillip.vic.gov.au

 eNotices



For general rates enquiries and to request a large print version

-  ASSIST 03 9209 6777
-  portphillip.vic.gov.au/rates-valuations



Receive the latest news from your City and Council

-  portphillip.vic.gov.au/divercity

**National
Relay
Service**

If you are deaf or have a hearing or speech impairment, phone us through the National Relay Service (NRS):

- TTY users dial 133677, ask for **03 9209 6777**
- Speak & Listen users **1300 555 727**, ask for **03 9209 6777**

Language assistance

廣東話 9679 9810 Polska 9679 9812 Русский 9679 9813
普通話 9679 9858 Ελληνικά 9679 9811 Other 9679 9814

Revive Laser is 100 % recycled, manufactured carbon neutral, and produced by an ISO 14001 certified mill. No chlorine bleaching occurs in the recycling process.



AUSTRALIAN MADE

CERTIFIED
CO₂
NEUTRAL

FOREST MANAGEMENT

RENEWABLE ENERGY

RECYCLED CONTENT