



9.2 **OUTCOMES OF THE AUDIT AND RISK COMMITTEE MEETING - 22 FEBRUARY 2018**

EXECUTIVE MEMBER: KYLIE BENNETTS, DIRECTOR, OFFICE OF THE CEO
PREPARED BY: JULIE SNOWDEN, CO-ORDINATOR RISK & ASSURANCE

1. PURPOSE

1.1 To bring to the attention of Council the matters addressed at the 22 February 2018 Audit & Risk Committee meeting.

2. EXECUTIVE SUMMARY

2.1 Council is required by the Local Government Act 1989 to establish an Audit and Risk Committee (the Committee) as an advisory committee of Council. The Committee Charter, reviewed annually by Council, requires the Committee to meet five (5) times per year and to regularly report to Council. The most recent meeting of the Committee was held on 22 February 2018. This paper satisfies this reporting requirement.

3. RECOMMENDATION

That Council:

3.1 Notes the report outlining the matters addressed at the 22 February 2018 meeting of the Audit & Risk Committee.

4. KEY POINTS/ISSUES

4.1 Matters considered by the Committee at its 22 February 2018 meeting were:

4.1.1 Chief Executive Officer's Report

The Committee discussed the progress of the Organisational Strategy and the newly established Strategic Risk and Internal Audit Group (SRIA) which has been formed to provide oversight and active management of major risks, issues, opportunities and Council's assurance environment. The Committee also noted the Chief Executive Officer's Reports (Issues 39 & 40) and discussed proposed changes to the Local Government Act by the Victorian Government. Feedback was also provided on the proposed changes through the Draft Bill to the Audit and Risk Committee, which was included in the Council's submission on the matter.

4.1.2 External Audit

The Committee noted the financial sustainability report and welcomed JLB Mann Judd as Council's newly appointed external auditors.



4.1.3 Compliance Monitoring

The Committee noted the regular update on compliance matters, including a regular OHS update and a review of Council's Codes of Conduct (Councillor & Staff). The Committee discussed the process for reviewing the Codes and were advised that the Council can review these at any time if they believe it to be necessary.

4.1.4 Risk Management

The Committee noted the quarterly update on risk management.

4.1.5 Assurance Activities Update

The Committee noted the status of the Internal Audit Recommendations Report, the status of the Internal Audit Plan 2017/18 and the update on External Publications. They also discussed the findings of the Rates Revenue and Receivables Review.

4.1.6 Supplementary Reports

The Committee noted the annual Business Technology (BT) update which focussed on the effectiveness of internal controls surrounding the BT environment and progress against the ICT Strategic Plan 2017 – 2021.

5. ALIGNMENT TO COUNCIL PLAN AND COUNCIL POLICY

- 5.1 Our commitment to you through improving community engagement, advocacy, transparency and governance.

6. OFFICER DIRECT OR INDIRECT INTEREST

- 6.1 No officers involved in the preparation of this report have any direct or indirect interest in the matter.

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ATTACHMENTS Nil