



Commercial in Confidence

6th July 2022

Ms Emma Murdoch
City of Port Phillip
Cnr. Carlisle St & Brighton Rd
St Kilda, Victoria 3182

Dear Emma,

Following is our fifth annual report as required under clause 16 of the Palais Theatre Lease Agreement.

16.1 Annual Report

A) Repairs & Maintenance Works

While all statutory compliance work and general maintenance of the venue continued throughout 2021/22 COVID impacted period. The level of R&M spend has increased significantly this year due to increase show count and attendances and, also due to the additional costs related to COVID safe equipment, signage, sanitising, and cleaning which are now ongoing costs to the business. Below is a summary from 1st May 2021 – 30th April 2022.

SUPPLIER	DESCRIPTION	AMOUNT
Repairs, Other Maintenance Expense		
A GRADE MAINTENANCE SERVICE PTY LTD	Plumbing repairs & maintenance	\$ 2,300.00
ADT FIRE MONITORING	Fire Monitoring	\$ 240.00
AFINITY GROUP PTY LTD TA KAPLAN DISTRIBUTORS	COVID-19 safe equipment	\$ 665.05
ALL PURPOSE PUMPS PTY LTD	Annual servicing	\$ 1,018.00
ALTAIRE SERVICING	Monitoring, repairs & maintenance	\$ 13,902.00
BUNNINGS GROUP LTD	R&M Supply Expense	\$ 1,149.90
CHARLES SANDFORD WOODTURNING	Carpentry	\$ 280.00
CUSTOM SERVICE & MAINTENANCE PTY LTD	Air Conditioning Servicing & Repairs	\$ 5,944.83
ECOBUILD AUSTRALIA T/A ANDY RYAN	Carpentry	\$ 1,109.10
ENTIRE SERVICE AND MAINTENANCE PTY LTD	R&M of foot warmers & associated infrastructure	\$ 5,920.00
EXOPEST CONTROL PTY LTD	Pest control	\$ 1,379.00
GIG POWER PTY LTD	Labour of R&M	\$ 930.00
HEDE ELECTRICS PTY LTD	Electrical repairs, maintenance & upgrades	\$ 3,079.00
INSTALLATION THEATRICAL ENGINEERING	Annual service & inspection of counterweight systems	\$ 1,200.00
LANCER BEER SYSTEM	R&M of taps (F&B)	\$ 2,292.45
LIGHTMOVES PTY LTD	Lighting Services	\$ 1,465.00
MACHEALTH IT	IT Services	\$ 2,025.00
MOTION ELEVATORS	Servicing of Elevator	\$ 6,044.45
SCENIC STUDIOS AUSTRALIA PTY LTD	Painting supplies for painting of stage	\$ 1,301.37
TEMPLE LOCKSMITHS & SECURITY	Locksmiths	\$ 3,647.76
OTHER, MISC	Other, misc	\$ 5,678.26
Health & Safety		
BRENNISTON	First Aid	\$ 365.00
HERO HEAD QUARTERS	First Aid	\$ 250.00
SAFETY PLUS AUSTRALIA	First Aid	\$ 1,200.00
SIGNWAVE SOUTH MELBOURNE	Additional COVID-19 signage	\$ 824.00
WHITES PL HOLDINGS PTY LTD T/A COVID SAFE VENUES	COVID-19 safe equipment & toilet consumables	\$ 1,200.00
WHOS ON LOCATION LIMITED	Covid safe log in system for onsite attendance	\$ 849.00
Cleaning & Waste		
AFINITY GROUP PTY LTD TA KAPLAN DISTRIBUTORS	COVID-19 safe equipment & toilet consumables	\$ 4,569.10
INITIAL HYGIENE	Supply of sanitary bins, soap dispensers, additional items for toilet upgrade	\$ 19,068.86
PREMIER WASTE	Waste Disposal	\$ 5,861.58
RIOS GROUP TRUST T/A CLEANED	Cleaning Services	\$ 6,965.00
		\$ 102,723.71

B) Booking Schedule**2021 Event Schedule**

As per the previous year, the event schedule is presented on a calendar year basis, which aligns with Live Nation's reporting, statistical and tracking systems.

Due to the COVID-19 pandemic, we closed and reopened on at least four occasions during 2021, delivering content whenever the opportunity arose between lockdowns, with the majority of shows rescheduled or cancelled.

We have now been reopened since December 2021, and it took around three months to build up show count momentum. Since March of this year, up until the date of this report, the Palais Theatre has experiencing one of the busiest periods in our operating history. In April 2022, Palais conducted a record-breaking 22 shows and 47,394 patrons for the month.

During 2021, we held the following ticketed and non ticketed bookings:

- 41 ticketed performances (Up 78% on 2020)
- 21 different events
- 42K ticketed attendees (up 21% on 2020)
- Largest Hirers included:
 - Live Nation Australia (16)
 - Victorian Opera (8)
 - Metropolis Touring (6)

2021 Shows	Date	Promoter	Demographic
TOGETHER AGAIN - Tim Rogers	Friday, 8 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - Pierce Brothers	Saturday, 9 January 2021	Live Nation Australasia	M&F 18+
TAYLOR SHERIDAN	Wednesday, 13 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - Big Words	Friday, 15 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - Hayley Mary	Thursday, 21 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - Jon Toogood	Friday, 22 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - John Floreani	Saturday, 23 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - London Topaz	Friday, 29 January 2021	Live Nation Australasia	M&F 18+
TOGETHER AGAIN - Ali Barter	Saturday, 30 January 2021	Live Nation Australasia	M&F 18+
THE SLEEPING BEAUTY	Tuesday, 23 February 2021	Victorian Opera	M&F 30+
THE SLEEPING BEAUTY	Wednesday, 24 February 2021	Victorian Opera	M&F 30+
THE SLEEPING BEAUTY	Thursday, 25 February 2021	Victorian Opera	M&F 30+
THE SLEEPING BEAUTY	Friday, 26 February 2021	Victorian Opera	M&F 30+
WE CAN BE HEROES: THE MUSIC OF BOWIE ORCHESTRATED	Friday, 5 March 2021	Metropolis Touring	M&F 18+
RUSSELL HOWARD	Thursday, 11 March 2021	Live Nation Australasia	M&F 18+
RUSSELL HOWARD	Friday, 12 March 2021	Live Nation Australasia	M&F 18+
RUSSELL HOWARD	Saturday, 13 March 2021	Live Nation Australasia	M&F 18+
MICF GALA FOR OXFAM	Wednesday, 17 March 2021	Melbourne International Comedy Festival	M&F 18+

MICF OPENING NIGHT	Wednesday, 24 March 2021	Melbourne International Comedy Festival	M&F 18+
TONES & I	Friday, 23 April 2021	Lonely Lands Agency	M&F 18+
TONES & I	Saturday, 24 April 2021	Lonely Lands Agency	M&F 18+
JAMES REYNE	Friday, 7 May 2021	The Harbour Agency	M&F 30+
GREEK LEGENDS OF THE 20TH CENTURY	Saturday, 8 May 2021	Giant Entertainment	M&F 30+
CAROLE KING'S TAPESTRY – 50TH ANNIVERSARY IN CONCERT	Friday, 14 May 2021	Live Nation Australasia	M&F 30+
CAROLE KING'S TAPESTRY – 50TH ANNIVERSARY IN CONCERT	Saturday, 15 May 2021	Live Nation Australasia	M&F 30+
URZILA CARLSON	Friday, 21 May 2021	Live Nation Australasia	M&F 18+
URZILA CARLSON	Saturday, 22 May 2021	Live Nation Australasia	M&F 18+
LORELEI	Wednesday, 30 June 2021	Victorian Opera	M&F 30+
LORELEI	Thursday, 1 July 2021	Victorian Opera	M&F 30+
LORELEI	Friday, 2 July 2021	Victorian Opera	M&F 30+
VICTORIAN OPERA'S INAUGURAL OPERA PRIZE CONCERT	Monday, 22 November 2021	Victorian Opera	M&F 30+
APIA GOOD TIMES	Monday, 29 November 2021	Premier Artists	M&F 50+
CRAZY FEET DANCE	Thursday, 2 December 2021	Crazy Feet Dance	M&F 12+
CALISTHENICS VICTORIA STATE CHAMPIONSHIPS	Saturday, 4 December 2021	Calisthenics Victoria	M&F 12+
BOHEMIAN SYMPHONY: THE MUSIC OF QUEEN ORCHESTRATED	Thursday, 9 December 2021	Metropolis Touring	M&F 18+
JERSEY BOYS ORCHESTRATED	Saturday, 11 December 2021	Metropolis Touring	M&F 18+
WE CAN BE HEROES: THE MUSIC OF BOWIE ORCHESTRATED	Sunday, 12 December 2021	Metropolis Touring	M&F 18+
COME TOGETHER: THE MUSIC OF THE BEATLES ORCHESTRATED	Friday, 17 December 2021	Metropolis Touring	M&F 18+
METALLICA ORCHESTRATED	Saturday, 18 December 2021	Metropolis Touring	M&F 18+

Location/Rehearsal	Date	Promoter	Type
MASTERCHEF	Monday, 8 February 2021	Endemol Shine	Location
WHO DO YOU THINK YOU ARE?	Sunday, 28 February 2021	Warner Brothers	Location
CREW CARE TRAINING	Tuesday, 30 March 2021	Crew Care	Location
CINEMA SPACES FILMING	Wednesday, 31 March 2021	Cinema Spaces	Location
MAPLE GLIDER FILMING	Tuesday, 6 April 2021	CR	Location
JULIA STONE NME PHOTO SHOOT	Tuesday, 6 April 2021	Bandlab Technologies	Location
TINA ARENA REHEARSALS	Tuesday, 27 April 2021	Media Talent Management	Rehearsal
TINA ARENA REHEARSALS	Wednesday, 28 April 2021	Media Talent Management	Rehearsal
TINA ARENA REHEARSALS	Thursday, 29 April 2021	Media Talent Management	Rehearsal
TONES & I VIDEO FILMING	Tuesday, 4 May 2021	Visible Studios	Location
SPREADSHEET - FILMING	Tuesday, 6 July 2021	Drew Rhodes Location Services Pty Ltd	Location
PINNACLE SURGERY Filming	Wednesday, 10 November 2021	Digital White Space	Location
ST KILDA FESTIVAL NEW MUSIC FILMING	Wednesday, 17 November 2021	City of Port Phillip	Location

SHANTARAM (FILM OUTSIDE)	Monday, 22 November 2021	Docklands Studios	Location
REGENT CALISTHENIC REHEARSAL	Friday, 26 November 2021	Regent Calisthenic	Rehearsal
MERINDA CALISTHENIC REHEARSAL	Wednesday, 1 December 2021	Merinda Calisthenic College	Rehearsal

C) Community Reservation Periods

(i) Use of Premises in accordance with clause 11

- Under the Palais Theatre lease agreement, Live Nation are to provide up to eight days a year for Community Reservations at a rental rate of \$1 per day, plus costs and GST. During 2021/2022, due to lockdowns, we conducted one designated Community Reservation Event, that being Sacred Heart Mission’s - Dine with Heart which was conducted successfully in May 2022.
- Other noteworthy community reservations provided free of charge, that were not designated as formal Community Reservations under the lease were:
 - St Kilda Festival - filming interviews with New Music Stage participants
 - Free community venue access was provided to several not-for-profit photography and filming projects, stage access was provided for ballet dancers, venue tours and Cinema Spaces Filming project.
 - Crew Care Training.
 - Roadies for Roadies fundraiser.
- Live Nation continued to offer their special discounted rental rate for schools of \$6,750 plus costs and GST, which usually enables several local schools to host their annual concert. Unfortunately, due to the pandemic, no schools held their concerts in 2021.
- Live Nation decided to merge It’s discounted rental offer for schools, charities and not for profits events that are not listed by the City of Port Phillip as one of there 8 designated events each year, in to the one heavily discounted rate of \$6,750 plus costs and GST (standard rental is a minimum of \$13,000 plus costs, plus GST). Previously the rental rate offered to charities and not for profits organisations was \$9,375 plus costs and GST.

(ii) Palais Theatre Community Fund (PTCF)

Up to the end of April, the PTCF had raised \$293,458.85 solely from Live Nation donating \$0.50 from every ticket sold at the venue. The program has now delivered six rounds of community grants, with the seventh round currently in final stages of allocating the funds.

Round 6 grant program was conducted in November 2021. The committee focussed its promotional reach on those community organisations who may need assistance in reopening after the pandemic. Due to the smaller accumulation of funds caused by the pandemic, The PTCF Committee decided to allocate up to \$3,000 per grant, instead of the normal \$5,000 per grant, so we were able to share around grants to more community groups.

The PTCF committee selected the following successful applicants, with funds totalling \$16,000:

- Artists for Kids Culture – a 2-day festival “Your Fest” at South Melbourne Community Centre for kids’ art, workshops and performances.

- St Kilda Scout Group– Creating a Veggie Garden by the hall as they reopened and reactivated their space.
- Rawcus Theatre Company Inc – “Incursions Project” engaging four artists to run a workshop to engage potential new collaborators for a new work.
- Space2b Social Design - ‘In Our shoes’, a group art exhibition and professional training program for CALD (Culturally and Linguistically Diverse) artists that celebrate home, belonging and their personal experiences of settlement in a new country.
- The National Theatre – Funding live mix multiple camera setup for use for their hirers to provide inclusivity for those who cannot attend.
- Elwood Toy Library– New scooters and Ezyrollers at the toy library
- Linden New Art Inc – “On Holidays at Linden” a community engagement project targeting local families and features colourful images of artworks.

Here are a few images and comments from Round 6:

Space2b (Round 6)

“The exhibition invited the audience (locals) to ‘step into the shoes’ of someone new to our shores and gain a better understanding of the experience of making a new home, thereby deepening understanding of the journey to ‘belong’. Feedback from people who attended the opening and our volunteers said that the stories had increased their knowledge and understanding of refugees and settlement.”

Artist for Kids Culture (Round 6)

“The Palais Theatre Community Fund supported our organisation to host an inclusive and quality arts event for the local community. The donation allowed us to open the event with a Welcome to Country and story time for kids and families. We were able to pay local musicians and artists for their incredible contributions of live music and arts activities at the event.”

Rawcus (Round 6)

“The Rawcus Ensemble consists of artists with and without disability and Incursions offered them an opportunity to undertake workshops with other artists providing professional skill development as well as enabling all the artists to explore the possibilities of creating a new work for delivery in the City of Port Phillip”

PTCF Community Fund 20121/22					
Year	Month	Deposits - 50c / ticket sold	Payments	Description	Balance
2021	May	\$6,529.00	(\$19.21)	Account Fees	\$15,476.33
2021	Jun	\$0.00	\$0.00		\$15,476.33
2021	Jul	\$663.50	\$0.00		\$16,139.83
2021	Aug	\$0.00	\$0.00		\$16,139.83
2021	Sep	\$0.00	\$0.00		\$16,139.83
2021	Oct	\$0.00	\$0.00		\$16,139.83
2021	Nov	\$641.00	\$0.00		\$16,780.83
2021	Dec	\$6,498.50	(\$16,000.00)	Round 6	\$7,279.33
2021	Jan	\$1,706.50			\$8,985.83
2021	Feb	\$3,630.50			\$12,616.33
2021	Mar	\$10,762.00			\$23,378.33
2022	Apr	\$23,460.00			\$46,838.33

Community Advisory and Community Fund Committee

By November 2021, all the Palais Theatre Community Fund Committee (PTCFC) Members had served on the PTCFC for an extended period, the extended period was due to the initial establishment of the PTCF and the impacts of covid-19 during 2020 & 2021. All members concluded their term on the Committee at the conclusion of round 6. We thank all the committee for their time and experience they brought to the Fund and this includes Melissa Grenville, Liz Johnstone Julie Mundy, Sue Roff, and Jaimie Brunton. The above PTCFC met to review and decide the successful applications for round 6.

In January 2022, we advertised and recruited a new PTCFC from City of Port Philip residents. The new PTCFC includes Fiona Healy, John Beard, Catherine Easton, Jo Daniell, Madeline Getson & Maya Weiss. The PTCFC has met to review and discuss the applications for Round Seven and have received some great ideas on extending the reach of the Palais Theatre Community Fund.

D) Grants and Support

Live Nation Australia Venues (LNAV) would like to firstly thank COPP for their continued rental relief scheme, where between May 21 – April 22, Live Nation Australia Venues as the operator of the Palais Theatre were granted \$500,805 in rental relief.

LNAV during the pandemic also applied for any available covid-19 funding opportunities from both the State & Federal Governments level. The grants received were as follows.

State Funding

Business Costs Assistance Program (inc. top up payments)	\$69,800.00
Business Continuity Fund	\$5,000.00
Impacted Events Support Program Round 1	\$25,000.00
Impacted Events Support Program Round 2	\$28,000.00
Sustaining Commercial Theatres	\$116,512.00
Creative Victoria Music Works	\$21,233.00

Federal Funding

RISE Funding for 'On Stage' Series \$97,500.00

Both the Creative Victoria Grant & the RISE Grant will be used to execute a series of shows, on the Palais stage during January 2023, with the focus being to support and accelerate the careers for developing musicians, production crew and students through a series of intimate and unique on stage events at the Palais Theatre.

16.2 Annual Forecast

A) Management of Assets & Facilities.

As agreed on completion of the Year 4 annual report, the total BISF spent up to that date was \$2,620,198. This results in Live Nation having a credit balance within the BISF program for an amount of \$559,935.

For the 2021/22 period the indexed BISF obligation (@ 0.8%) was \$535,872. Live Nation Australia Venues had no obligation under the lease to undertake further BISF works for this year to meet the BISF schedule.

Despite this, \$15,000 was spent on upgrading the POS system. With a further \$63,500 expected to be spent on air-conditioning works this financial year.

Attached to this report is a summary of the current BISF status, refer Attachment A.

LNAV also incurred expenditure on the following non BISF item:

- Small Mobile F&B Outlet \$11,095.00 – Remaining 50%, project completed
- Event Radios \$30,000.00
- BOH Intercom System \$11,633.00

Below is the list of 2021 BISF works below that have been pre-approved by COPP, but were placed on hold due to Covid-19. It is Live Nations intention to complete these projects within the next few years, providing it is operationally and financially feasible to do so.

Description of BISF Works	Year as per BISF Schedule	Amount as per BISF
Feasibility Study of 300kw Solar Array	2018 – 2019	\$50,000.00
Seating, Reconditioning	2018 - 2023	\$300,000.00
Seating, GA Floor	2019 - 2020	\$250,000.00
Additional Seating Costs	2028 - 2033	\$410,000.00
Stage Proscenium Valance	Additional Item	\$70,000.00
Upgrade of Air Conditioning System*	2026 - 2027	\$1,946,500.00
Handrail Extensions	Additional Item	\$17,500.00
Replacement of Ceiling in Green Room	Additional Item	\$25,000.00
TOTAL		\$3,069,000.00

*Air Conditioning \$2.010m less \$63,500 spend to date

Please note that the following two items below will be undertaken as part of the Airconditioning Upgrade Project.

Installation of Heat Pump System	2019/20	\$ 200,000.00
Replacement Raypak Boilers	22/23	\$ 80,000.00
TOTAL		\$ 280,000.00

The items listed in the table below, are items that were listed within the original BISF plan to be completed between 2017 and 2023, but have been postponed, to allow for more critical works to be brought forward.

Replace Existing Split Systems	2017 - 2023	\$ 70,000.00
Solar Panels	18/19	\$ 500,000.00
Rainwater Harvesting	20/21	\$ 150,000.00
BMS & Metering Systems	20/21 (metering system completed in year 4)	\$ 130,880.00
Replacement Domestic Hot Water Systems	2017 – 2023	\$ 50,000.00
TOTAL		\$ 900,880.00

Included as Attachment B is the 30 Year Expenditure Profile.

B) 2022 Event Schedule

- Live Nation Australia Venues has budgeted to undertake 120 ticketed performances in 2022 exclusive of the 8 community dates.
- As of 27 June 2022, we have 123 performances contracted.
- We currently have 26 ticketed performances booked for 2023. All indications are that 2023 will be a very busy year for the venue.
- The Palais Theatre continues to encourage and offer the venue for a diverse range of events, including live music, family, community, comedy, opera, ballet, theatre, charity functions and the like.

Please note the booking schedule is subject to change, shows can be added or cancelled for varying reasons. The schedule below is as of the 17th June 2022.

Booking Schedule

Event Name	2022/23	Promoter
LA BREA - LOCATION FILMING	1/06/2022	LAB Productions Pty Ltd
JOAN AS POLICEWOMAN	2/06/2022	The Prestige Presents
SONGS FOR SUZANNE - HONOURING LEONARD COHEN	3/06/2022	DRWE
CHOCOLATE STARFISH	4/06/2022	The Harbour Agency
NIGEL NG	10/06/2022	Live Nation Australasia
GREEK LEGENDS OF THE 20TH CENTURY	11/06/2022	Giant Entertainment
JIM JEFFERIES	14/06/2022	The Frontier Touring Co.

LEAVING JACKSON	17/06/2022	Jeff Carter Music
STEVE HACKETT	23/06/2022	DRWE
JON STEVENS - NOISEWORKS INXS COLLECTION	25/06/2022	Regional Touring
KATE MILLER-HEIDKE	8/07/2022	The Frontier Touring Co.
XAVIER RUDD	9/07/2022	The Harbour Agency
WORLD OF MUSICALS	12/07/2022	Rokitz Entertainment
MOEIN	16/07/2022	DP Entertainment
CHARITY GALA CONCERT FOR UKRAINE	17/07/2022	Australian Federation of Ukrainian Organisations
JUNGLE	23/07/2022	Secret Sounds
TOM MISCH	25/07/2022 - 26/07/2022	Live Nation Australasia
EIREBORNE	28/07/2022 - 29/07/2022	Mellen Events
THE TEN TENORS	4/08/2022	Mellen Events
VIKA AND LINDA	5/08/2022	The Frontier Touring Co.
BEAUTY & THE BEAST (VSB)	6/08/2022	Victorian State Ballet
NIGEL NG	13/08/2022	Live Nation Australasia
INDIAN FILM FESTIVAL OF MELBOURNE AWARDS NIGHT	14/08/2022	Indian Film Festival Melbourne
COATESVILLE PRIMARY SCHOOL	15/08/2022	Coatesville Primary School
AJR	19/08/2022	Live Nation Australasia
WIZARD OF OZ (IL MAGO DI OZ)	22/08/2022 - 31/08/2022	Victorian Opera
THE ROLLING STONES REVUE	2/09/2022	TEG Empire
To Be Announced	9/09/2022	Harmonie International
To Be Announced	10/09/2022	Event Entertainment
To Be Announced	16/09/2022	DP Entertainment
PYX LAX	17/09/2022	Giant Entertainment
TONY HADLEY 40TH ANNIVERSARY TOUR	18/09/2022	Destroy All Lines

WOG BOY 3 - MOVIES SCREENING	22/09/2022 - 25/09/2022	In Good Nick Pty Ltd
To Be Announced	30/09/2022 - 2/10/2022	Calisthenics Victoria
UMBERTO TOZZI	7/10/2022	Abstract Touring
MOTHER AFRICA	10/10/2022	Rokit Entertainment
RUPAUL'S DRAG RACE	14/10/2022	Live Nation Australasia
QUEEN BOHEMIAN RHAPSODY 50 YEARS ON	15/10/2022	Ben Maiorana
NATASSA THEODORIDOU	16/10/2022	Giant Entertainment
IL VOLO	18/10/2022	Frank Scali Furniture
BILL BAILEY	20/10/2022 - 24/10/2022	Adrian Bohm Presents
THOMPSON TWINS' TOM BAILEY	27/10/2022	Destroy All Lines
JAMES REYNE	28/10/2022	The Harbour Agency
To Be Announced	29/10/2022	Live Nation Australasia
To Be Announced	4/11/2022 & 26/11/2022	A-List Entertainment
To Be Announced	5/11/2022	Live Nation Australasia
To Be Announced	9/11/2022 - 10/11/2022	Live Nation Australasia
To Be Announced	11/11/2022 - 12/11/2022	TEG Dainty
To Be Announced	23/11/2022	Firbank Grammar
AIR SUPPLY	1/12/2022	DRWE
To Be Announced	4/12/2022	The Frontier Touring Co.
A CHRISTMAS CAROL	5/12/2022 - 18/12/2022	Victorian Opera
ALAN CUMMING	14/01/2023	The Frontier Touring Co.
DANIEL HOWELL	18/01/2023 - 19/01/2023	The Frontier Touring Co.
TOM SEGURA	27/01/2023 - 28/01/2023	Live Nation Australasia
BONEY M	10/02/2023	Metropolis Touring
To Be Announced	23/02/2023	Live Nation Australasia
BELINDA CARLISLE	10/03/2023	Abstract Touring
To Be Announced	19/03/2023 - 23/03/2023	Melbourne International Comedy Festival

To Be Announced	24/03/2023 - 30/03/2023	Melbourne International Comedy Festival
MICHAEL MOSLEY	25/03/2023	Lateral Event Management
To Be Announced	3/04/2023	Live Nation Australasia
BUDDY GUY	10/04/2023	Bluesfest Pty Ltd
THE MAGICAL MUSIC OF HARRY POTTER	17/05/2023	Star Entertainment GmbH
To Be Announced	25/05/2023 - 28/05/2023	Live Nation Australasia

E) Other Community Benefit & Activities

- A benefit concert for Ukraine, is scheduled to occur at the Palais Theatre on July 2022.
- We are aiming to introduce Venue Tours during the Spring 2022 for locals and tourist as we celebrate the venue 95th year of operation during 2022.
- As part of the commitment to the Palais Theatre’s Sustainability Goal, we are in the process of creating a new Environmental Policy, which will be published during the 3rd Quarter 2022, along with formulation of an internal Green Action Committee.
- We have engaged a suitably qualified consultant to undertake a solar power feasibility study in relation to installing solar power to the venue, with the plan to deliver the recommended solar power solution during 2023. This should then enable the Palais Theatre to operate solely on solar power on non-event days.

Please do not hesitate to contact us if you have any queries in relation to this report.
Yours sincerely



Lloyd Jones
Venue Manager

Attachment A – BISF Status

	1/5/2017 to 30/4/2018	1/5/2018 to 30/4/2019	1/5/2019 to 30/4/2020	1/5/2020 to 30/4/2021	1/5/2021 to 30/4/2022	1/5/2022 to 30/4/2023	1/5/2023 to 31/4/2024	1/5/2024 to 30/4/2025	1/5/2025 to 30/4/2026	1/5/2026 to 30/4/2027	1/5/2027 to 30/4/2028
Previous Year BISF Value	\$ -	\$ 500,000	\$ 511,000	\$ 517,643	\$ 531,619	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872
CPI for 12 months to March		2.2%	1.3%	2.7%	0.8%						
Current Year BISF Value	\$ 500,000	\$ 511,000	\$ 517,643	\$ 531,619	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872	\$ 535,872
Accumulated Minimum Sinking Fund Contributor	500,000	1,011,000	1,528,643	2,060,262	2,596,135	3,132,007	3,667,879	4,203,752	4,739,624	5,275,496	5,811,369
Actual agreed BISF Expenditure (current year)	2,311,842	117,958	84,260	19,120	78,500						
Accumulated agreed BISF expenditure	2,311,842	2,429,800	2,553,921	2,592,003	2,698,698	2,703,177	2,703,177	2,703,177	2,703,177	2,703,177	2,703,177
Indexation on any Surplus Balance (ie negative)	-	39,861	18,963	28,194	4,479	-	-	-	-	-	-
Total Accumulated & Agreed BISF expenditure	2,311,842	2,469,661	2,572,883	2,620,198	2,703,177	2,703,177	2,703,177	2,703,177	2,703,177	2,703,177	2,703,177
Balance in Sinking Fund	-1,811,842	-1,458,661	-1,044,240	-559,935	-107,043	428,830	964,702	1,500,574	2,036,447	2,572,319	3,108,191

Attachment B – 30 Year Expenditure Profile – Tenant

30 year Expenditure Profile Tenant										
Expenditure by Category ¹	Annual Expenditure					5 Year Blocks				
	Year 1	Year 2	Year 3	Year 4	Year 5	Years 6-10	Years 11-15	Years 16-20	Years 21-25	Years 26-30
	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
CAPEX										
Renewal Program										
Upgrade Program	\$ 2,311,842	\$ 117,958	\$ 84,260	\$ 19,120	\$ 78,500	\$ 3,407,580	\$ 2,318,250	\$ 2,825,490	\$ 7,688,250	\$ 4,748,750
TOTAL	\$ 2,311,842	\$ 117,958	\$ 84,260	\$ 19,120	\$ 78,500	\$ 3,407,580	\$ 2,318,250	\$ 2,825,490	\$ 7,688,250	\$ 4,748,750
OPERATIONAL COSTS										
Utilities	not tracked	\$ 51,645	\$ 49,661	\$ 25,759	\$ 47,630					
Essential Safety Measures	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M
OH&S	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	Inc. in Routine R&M	\$ 4,688				
TOTAL	\$ -	\$ 51,645	\$ 49,661	\$ 25,759	\$ 52,318	\$ -	\$ -	\$ -	\$ -	\$ -
MAINTENANCE COSTS										
Routine	\$ 22,152	\$ 30,895	\$ 29,494	\$ 24,209	\$ 29,444					
Reactive, inc labour & consultants	\$ 39,199	\$ 84,934	\$ 123,999	\$ 39,379	\$ 32,127					
TOTAL	\$ 61,351	\$ 115,829	\$ 153,493	\$ 63,588	\$ 61,571	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL	\$ 2,373,193	\$ 285,431	\$ 287,414	\$ 108,467	\$ 192,389	\$ 3,407,580	\$ 2,318,250	\$ 2,825,490	\$ 7,688,250	\$ 4,748,750

1. Years are based on 1 May to 30 April period