



8.2	APPOINTMENT OF PRINCIPAL ACCOUNTING OFFICER
LOCATION/ADDRESS:	WHOLE OF MUNICIPALITY
GENERAL MANAGER:	CHRIS CARROLL, ORGANISATIONAL PERFORMANCE
PREPARED BY:	DENNIS O'KEEFFE, CHIEF FINANCIAL OFFICER
TRIM FILE NO:	34/01/75
ATTACHMENTS:	Nil

PURPOSE

To obtain Council approval for the appointment of the Principal Accounting Officer who is designated by Council to be responsible for the financial management of the Council.

1. RECOMMENDATION

That Council:

- 1.1 Appoints the Chief Financial Officer, Dennis O'Keeffe, as the Principal Accounting Officer.
- 1.2 Appoints the Coordinator, Management Accounting and Financial Analysis, Peter Liu, as the Acting Principal Accounting Officer when the Principal Accounting Officer is on approved leave.

2. BACKGROUND

- 2.1 The Principal Accounting Officer is the person designated by Council to be responsible for the financial management of the Council.
- 2.2 The Chief Financial Officer (CFO) is Council's designated Principal Accounting Officer and has been appointed effective 29/05/2017.
- 2.3 The appointment is primarily required to ensure Council meets its legislative requirements relating to the preparation and reporting of Council's Annual Financial Statements and Performance Statements.
- 2.4 It is recommended that Dennis O'Keeffe, CFO, be appointed as the Principal Accounting Officer until such time the appointment is revoked by Council.
- 2.5 It is recommended that Peter Liu, Coordinator, Management Accounting and Financial Analysis is appointed as the acting Principal Accounting Officer in the event that Dennis O'Keeffe, Principal Accounting Officer, is on approved leave.



3. KEY INFORMATION

- 3.1 The Chief Financial Officer has been appointed effective 29/05/2017. He is a Chartered Accountant with significant experience in CFO and Management roles.
- 3.2 The Coordinator, Management Accounting and Financial Analysis holds an MBA and CPA qualification with over 15 years of experience in local government finance.



FURTHER SUPPORTING INFORMATION

4. ALIGNMENT TO COUNCIL PLAN AND COUNCIL POLICY

- 4.1 This appointment supports the objective to provide clear and open communication and engagement that is valued by the community.

5. CONSULTATION AND STAKEHOLDERS

- 5.1 The General Manager, Organisational Performance has reviewed and recommended this appointment.

6. LEGAL AND RISK IMPLICATIONS

- 6.1 If Council does not make an appointment, financial reporting as required by the relevant legislation and regulations may be delayed and not meet deadlines.

7. SUSTAINABILITY – Triple Bottom Line

7.1 ENVIRONMENTAL IMPLICATIONS

- 7.1.1 Not applicable.

7.2 SOCIAL & CULTURAL IMPLICATIONS

- 7.2.1 Not applicable.

7.3 ECONOMIC IMPLICATIONS

- 7.3.1 Not applicable.

7.4 FINANCIAL IMPLICATIONS

- 7.4.1 The appointment has no financial resource implications for Council.

8. IMPLEMENTATION STRATEGY

8.1 TIMELINE

- 8.1.1 The appointment will take effect from 05/07/2017 until such time the appointment is revoked by Council.

8.2 COMMUNICATION

- 8.2.1 Not applicable.

9. OFFICER DIRECT OR INDIRECT INTEREST

- 9.1 No officers involved in the preparation of this report have any direct or indirect interest in the matter.