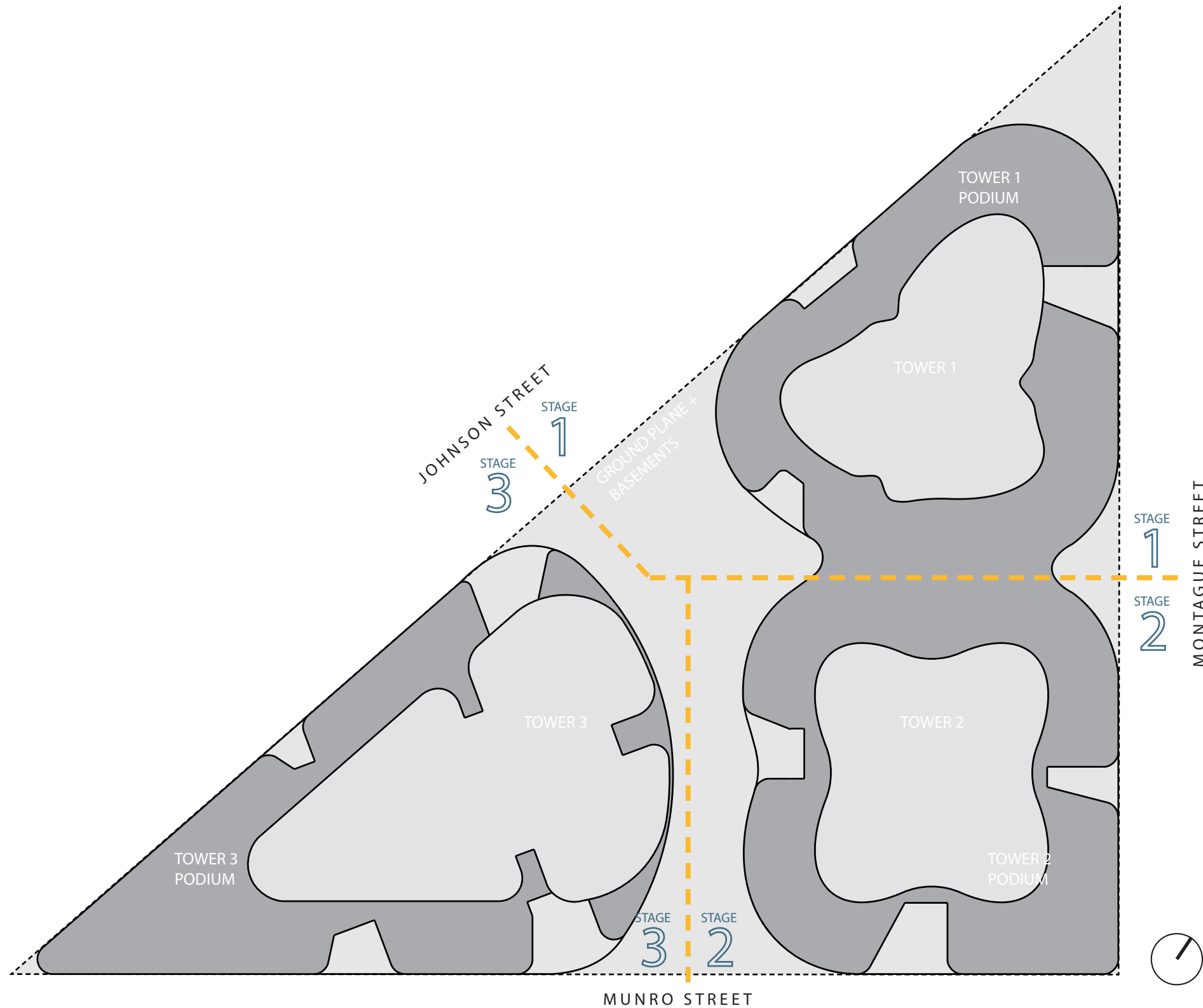


4.1 STAGING STRATEGY



The staging diagram represents the current approach towards the realisation of the master plan. Actual staging requirements may shift in order to meet current market demands.

Indicative stages:

- Stage 01
Partial basement, Town Square, adjacent retail, residential lobby, partial podium and Tower 1 Residential.
- Stage 02
Partial basement, through block link, adjacent retail, showroom, Hotel lobby, partial podium and Tower 2 Residential + Hotel.
- Stage 03
Partial basement, retail, office lobby, activated podium and Tower 3 Office + rent-to-buy