



1.1 St Kilda Marina Interim Lease Approach

MOVED Crs Gross/Baxter

That Council:

- 3.1 Approves the proposed approach to implementing interim lease arrangements for the St Kilda Marina, with the following key terms:
 - 3.1.1 Proposed Tenant: Australian Marinas (A'Asia) Pty Ltd (Australian Marinas)
 - 3.1.2 Demised Premises: St Kilda Marina
 - 3.1.3 Permitted Use: Marina and associated uses
 - 3.1.4 Commencement date: 1 April 2019
 - 3.1.5 Term: 3 years
 - 3.1.6 Rent: To reflect the current rental arrangements and any additional maintenance and repair obligations for Council under the Retail Leases Act.
 - 3.1.7 Purchase of essential infrastructure: Council to purchase the wet berths, security gates and fencing and dry store boat mounts from Australian Marinas for the sum of up to \$620,000 excluding GST at the end of the lease if Australian Marinas are required to exit the site at the end of the lease.
- 3.2 Authorises the CEO or delegate to enter into an in principle agreement with Australian Marinas (A'Asia) Pty Ltd (Australian Marinas) pending completion of the statutory procedures required to execute a lease.
- 3.3 Notes that the proposed key terms including quantification of the rent, for a new short term lease between Council and Australian Marinas (A'Asia) Pty Ltd (Australian Marinas) will be brought to Council as soon as possible to authorise statutory procedures to be commenced under Section 190 of the Local Government Act 1989 ('the Act).

A vote was taken and the MOTION was CARRIED.

MOVED Crs Baxter/Brand

That the meeting be reopened to members of the gallery.

A vote was taken and the MOTION was CARRIED.

