

13.1 Childcare Centre Portfolio Improvement - Consultation

Question from Councillor Christina Sirakoff:

Will the report coming to Council in June include a cost benefit analysis in the different scenarios of being gifted or leased to own, taking into account such costs as council liabilities, ongoing maintenance, council staff overheads, childcare subsidies through levies and the levies themselves?

Response:

Council has provided guidance as to the criteria to be applied in assessing viable alternatives to sale. This includes some financially based criteria, including "Cost". In assessing asset cost Officers take into account not merely the initial capital investment, but the whole of life implications of acquiring, operating, maintaining and disposing of an asset. Our report to Council will include consideration of such life cycle costs.

**Please note: answers to any questions in Public Question Time and Councillor Question Time which were answered at the meeting are included in the minutes of that meeting.*