

# In Our Backyard - The Opportunity

9-Feb-17

<b>Goals:</b>
<ul style="list-style-type: none"> <li>1 Net New Affordable Housing Units</li> <li>2 Successful transition of Residents from the Gatwick</li> <li>2 Safe Management of the Fitzroy Street precinct</li> </ul>

## Goal 1: 'The Game Changer' of Strategic Interventions to Build New Affordable Housing supply in Inner Melbourne

		NET New Beds	Renovated Best-Practice Self-Contained Units	Capital Cost (Development/Acquisition)	Commitment by Partners	Funding Gap
Year 1	2017/18	50	0	\$6m	\$1m	\$5m
Year 2	2018/19	60	25	\$37m	\$27m	\$10m
Year 3	2019/20	120	85	\$40m	\$40m	0
Year 4	2020/21	70	80	\$40m	\$35m	\$5m
<b>TOTAL</b>		<b>300 BEDS</b>	<b>190 BEDS</b>	<b>\$123m</b>	<b>\$103m</b>	<b>\$20m</b>

## Goal 2: Successful transition of residents from The Gatwick

		Strategic Intervention	Operational Cost	Commitment by Partners	Funding Gap
Year 1	2017/18	CoPP Rooming House Protocol	\$100k	In kind by the CoPP	\$0
		State Government Co-ordination of Transition	\$200k	In kind by DHS & Agency Support	\$100k
		Journey to Social Inclusion	\$100k	0	\$100k
Year 2	2018/19	Journey to Social Inclusion	\$100k	0	\$100k
Year 3	2019/20	Journey to Social Inclusion	\$100k	0	\$100k
<b>TOTAL</b>			<b>\$600k</b>	<b>\$100k</b>	<b>\$400k</b>