

# CEO Report

# October 2023

Volume 101

Council respectfully acknowledges the Traditional Owners of this land, the people of the Kulin Nations. We pay our respect to their Elders, past and present. We acknowledge and uphold their continuing relationship to this land.



[portphillip.vic.gov.au](http://portphillip.vic.gov.au)

## Message from the CEO



Welcome to the October CEO Report which includes an update on the priorities that Council has set for me.

### Deliver the Council Plan

Overall project portfolio delivery status for October is 73 per cent on-track progressing as planned, 16 per cent at-risk, and 8 per cent off-track. We completed several projects in October including renewal of Thompson Street Laneway, addressing a transport blackspot at Inkerman and Westbury Streets in Balaclava, and upgrade of public space lighting at Elwood Foreshore Public Space Lighting.

We have continued delivery of our Waste Strategy and have increased diversion from landfill to 38% following the roll out of Food Organics and Garden Organics (FOGO) service. I expect to see a further increase next month as this service commences progressive expansion into apartment complexes.

An independent external review is currently underway to investigate the circumstances surrounding the kerbside waste collection issues

that occurred following the appointment of Council's new kerbside waste services contractor, Citywide. While we have seen a significant improvement, we continue to work closely with Citywide on performance.

### Governance and Advocacy

At the time of writing, Council has re-elected Cr Heather Cunsolo as Mayor of City of Port Phillip, and Cr Louise Crawford was elected as Deputy Mayor. They will hold these roles for the final 12 months of this Council's four-year term. Both Cr Cunsolo and Cr Crawford are passionate advocates for our community, and I am looking forward to working closely with them to advance the priorities in our Council Plan. I would also like to acknowledge the leadership of Councillor Andrew Bond, our former Deputy Mayor, for his contribution to our community during his term.

October saw us run our first Safe and Sound Port Phillip event in St Kilda to promote community resilience and safety. The event helped to strengthen our partnerships with local emergency

services and Council services to work towards a more resilient, safer, and stronger community. We have also been working closely with Ambulance Victoria to ensure our place names and addresses are up to date, resulting in improved response times for ambulances to navigate our municipality.

### Community, Stakeholder, and Customer

For October, 91 per cent of community complaints were resolved within agreed timeframes, exceeding the target of 70 per cent and the result for the same time previous year (75 per cent for October 2022). We also saw 85 per cent of community service requests were resolved within agreed timeframes, an increase of 5 percent on target.

We are in full preparation for the summer season with the activation of our Summer Management program, which sees some restrictions to help us keep our City safe and beautiful while enabling our

## Message from the CEO

community and visitors to enjoy all the benefits our City has to offer.

In October, we also celebrated Seniors Festival, which recognises the valuable contribution older people make to our community. This leads into a consultation we have open at the time of writing, about how we can best support older people in Port Phillip, following changes to how the Australian Government funds aged care services. We're proposing some changes to the aged care services we provide to align with the Australian Government's Support at Home Program, which aims to provide quality outcomes for older people, helping them stay independent at home while improving quality and safety. We're seeking community feedback on this proposal and other ways we can support older people in Port Phillip to live at home for longer. Our teams have been working hard to engage with our clients, our community, and our staff to ensure we can hear from everyone who may be affected, and I look forward to sharing with you the outcomes of that consultation in due course.

### Finance, assets, and value for money

As at 31 October 2023 the full year forecast for 2023/24 is a cumulative cash surplus of \$0.09 million, which is a minor improvement since September. As I mentioned last month, the decrease to the full year cash surplus compared to budget is predominantly caused by the inclusion of a provision for the partial return of government funding for aged care services and the re-instatement of budget for contracted parking ticket machine maintenance.

### Culture and capability

Our turnover rate is continuing to improve, with October sitting at 12.4 per cent. This is a significant improvement from July (15.1 per cent) and is far and beyond our rate roughly 18 months ago, which was in the twenties. The team have been working hard to improve employee experience, hire the right people for the right roles and ensure position

descriptions are accurate and reflective of the roles we are hiring for.



**Chris Carroll**  
CEO, City of Port Phillip

Strategic Direction 1

# Inclusive Port Phillip

A City that is a place for all members of our community, where people feel supported and comfortable being themselves and expressing their identities.



CEO message

Inclusive  
Port PhillipLiveable  
Port PhillipSustainable  
Port PhillipVibrant  
Port PhillipWell-Governed  
Port Phillip

## Key highlights

### Seniors Festival 2023

City of Port Phillip Seniors Festival recognises the valuable contribution older people make to our community.

Highlights of the 2023 Seniors Festival held in October include:

- 35 individual events
- 12 events supported through Seniors Festival Events Grants, dispersing a total of \$10,000
- seven council-produced events
- five events presented in partnership with local organisations, including University of the Third Age Port Phillip, Melbourne Veterans Table Tennis Association, and The Grace/Alba
- over 1,400 attendees (estimated).

The attendance numbers show that our senior community is enthusiastic about trying new things, getting back into social activities, and making connections. The launch event took place on a Sunday and this proved very popular with the community, with over 150 people attending.

As part of the festival, the Community Building Team trialled work tools that have been developed to support the City of Port Phillip staff volunteering program. Five staff members took up the opportunity to support the festival launch event through volunteer efforts.



*Attendees at the Seniors Festival launch event*

### Quick Response Grant Program

Council offers a range of grant and funding opportunities for community organisations and individuals. The Quick Response Grant Program

(QRGP) offers small grants that are available at short notice to eligible organisations and individuals throughout the year.

In the Community Organisations Category, we have received 17 applications from local not-for-profit organisations this financial year. Eight have been approved and five are still to be assessed before the festive break.

Through this program, \$500 was awarded to RoboCup Junior, an event for young people held at MSAC in October. This educational initiative supports the development of science, technology, engineering and mathematics (STEM) skills and encourages teamwork.

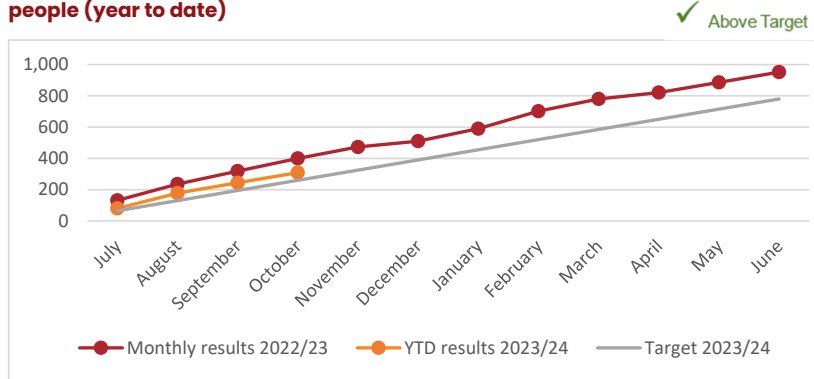
In the Individuals category, we have received ten applications this financial year. Six have been approved and three will be reviewed by the assessment panel this month.

Through this funding, a young person was granted \$500 to support with the opportunity to attend an elite swimming event. He was selected for the Victorian Swimming Team that will be competing in Sydney.

## People are supported to find pathways out of homelessness

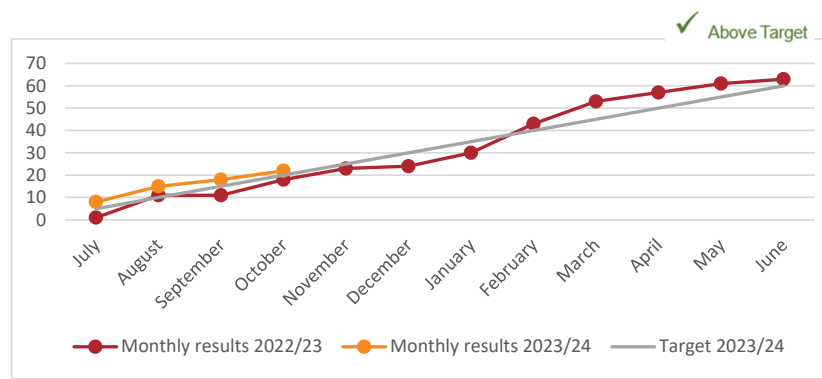
Council works with the local community to support people experiencing homelessness by providing co-ordination and delivery of housing and homelessness information, assessment, referral and support services within the Housing & Homelessness Services Team including administration of Council’s nomination rights to local older person public housing units.

**Number of direct hours of housing assistance supporting older local people (year to date)**



The number of direct hours of housing assistance for October 2023 was 66 hours. Performance for this measure is above the target established for 2023/24 of 65 hours per month and slightly lower than the same time last year (October 2022).

**Number of older local persons housed (year to date)**



For October 2023, the number of older persons housed was four. This is below the target for 2023/24 of five persons per month, but remains above target for the year to date result.

Strategic Direction 2

## Liveable Port Phillip

A City that is a great place to live, where our community has access to high quality public spaces, development and growth are well-managed, and it is safer and easy to connect and travel within.



### Key highlights

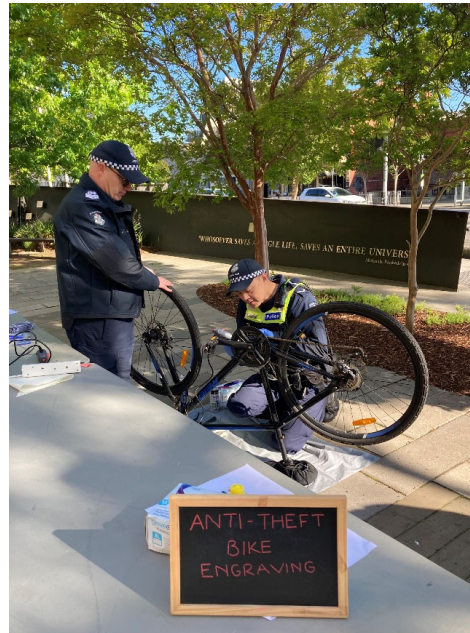
#### Ride2Work Day 2023

Ride2Work Day is a national celebration of cycling culture and an opportunity for people who have thought about cycling to work to try it for the first time.

On 18 October, a public event was held at South Melbourne Market, with participation from stallholders, local businesses, and social enterprise Back2Bikes. A parallel event ran at St Kilda Town Hall, with bike tune ups offered by local community group St Kilda Bike Kitchen and anti-theft bike engraving provided by the local Victoria Police unit.

With more people returning to the office, attendance numbers were up on 2022. Back2Bikes serviced 26 bikes in just two and a half hours at South Melbourne Market, and St Kilda Bike Kitchen tended to double the number of bikes than last year's event. More than 100 coffee vouchers were distributed for riders to spend at local cafes.

The level of interest in the South Melbourne Market event proved a significantly larger offering could be considered in 2024.



*Victoria Police provide bike engraving to attendees at the St Kilda Town Hall event*

#### Heritage Overlay 8 (HO8) Precinct Review

Council is continuing its efforts to strengthen the City's heritage protections. Community consultation will soon commence on the Heritage Overlay 8 (HO8) Precinct Review draft report. This review makes numerous recommendations to update the Heritage Overlay and associated documentation for properties in Elwood.

During the consultation period, community members can visit the project [Have Your Say page](#) to:

- view the proposed changes using the interactive Your Heritage, Our Heritage map which shows the proposed changes to the Heritage Overlay and associated draft heritage citation
- make an appointment to speak with Council's Heritage Team via the online booking system
- provide feedback on the proposed changes.

The consultation will run from 6 November to 4 December 2023.

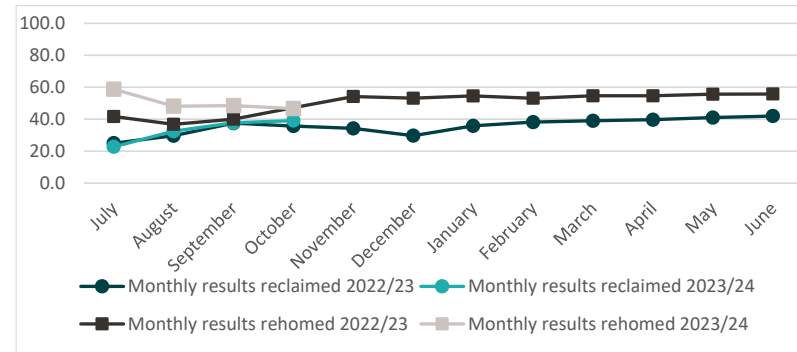
## Port Phillip is safer with liveable streets and public spaces for people of all ages and abilities to enjoy

Percentage of successful animal management prosecutions



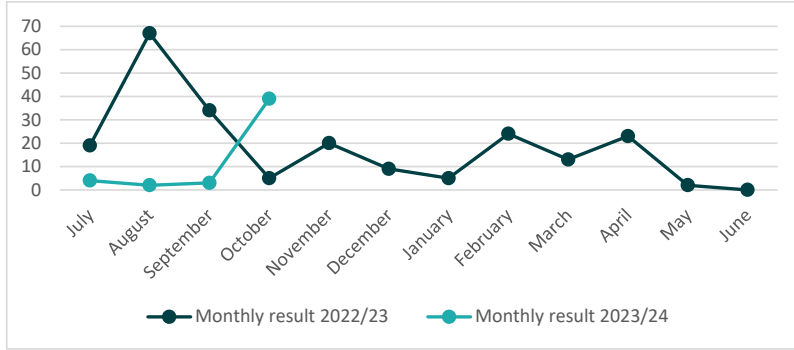
For October 2023, there were no animal management prosecution cases. Looking back over the past year, some months have had no animal management prosecutions (July 2022, August 2022, January 2023 and May 2023) and for all other months there has been 100 per cent success with animal management prosecutions.

Percentage of collected animals reclaimed and rehomed (year to date)



For July to October 2023, 74 animals were collected. Of these animals, 29 (39.2 per cent) were reclaimed by their owners. Although this result is below the target of 50 per cent, it is slightly higher when compared with the same time of the previous year (35.7 per cent for July to October 2022). Percentage of animals rehomed was decreased slightly in 2023/24 with 46.7 per cent rehomed during the first four months of the financial year compared to 47.2 per cent during the same period last year. This result is higher than the target of 15 per cent.

**Number of fines issued related to animal management (trend data, no target)**

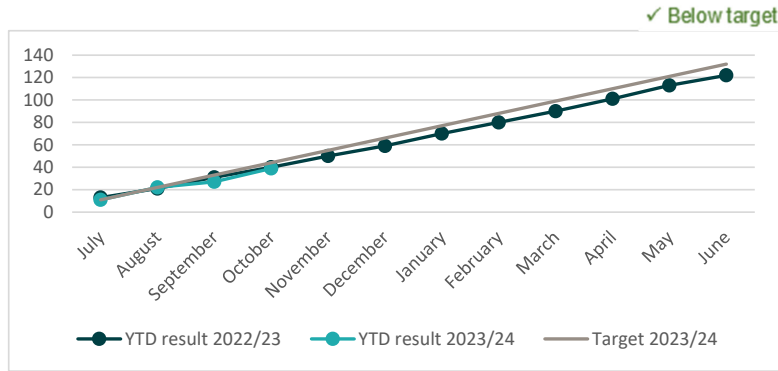


The increased result in October 2023 is due to the increased number of fines issued to pet owners who failed to renew their yearly pet registration. Each year, a bulk of fines go out to pet owners who fail to renew their registration. This was carried out in August last year, representing the peak in the graph.



## The City is well connected and easy to move around with options for sustainable and active transport

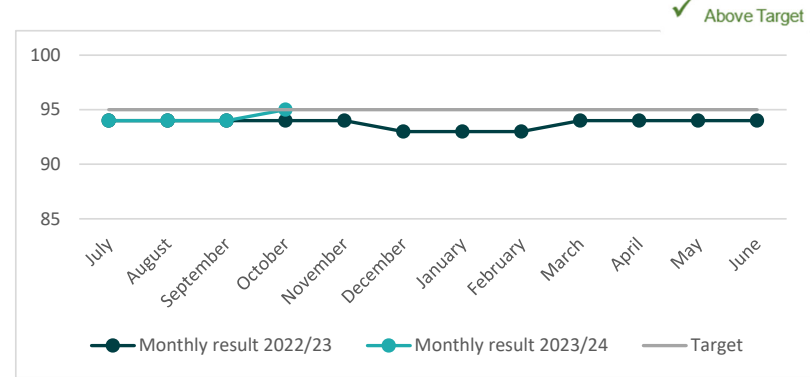
Number of sealed local road requests\* (year to date)



Council has received slightly higher sealed road requests (12) than target (11) for the month, but year to date request numbers remain below the year to date target. Council is also ahead of target for routine and responsive sealed road maintenance works in order to provide safe and effective local road networks.

\* Note: this is the number of sealed road requests and not the Local Government Performance Reporting Framework calculation for this measure.

Percentage of sealed local roads maintained to condition standards



Overall, the percentage of sealed local roads maintained to condition standards has been relatively stable over the past 12 months. October 2023 resulted in 95 per cent of sealed local roads maintained to condition standards and this is consistent with the target.

Strategic Direction 3

## Sustainable Port Phillip

A city that has a sustainable future, where our environmentally aware and active community benefits from living in a bayside city that is greener, cooler, cleaner and climate resilient.



### Key highlights

#### Safe and Sound Port Phillip

On Saturday 7 October, the first Safe and Sound event was held in St Kilda to promote community resilience and safety. The family fun event collaborated with partners from the local emergency services and Council services. A few hundred community members attended.

Our local emergency services vehicles were a hit with the children. Victoria Police, Fire Rescue Victoria, VIC SES, Ambulance Victoria, Australian Red Cross, Life Saving Victoria, and Victorian Council of Churches Emergency Ministry attended. Feedback received from emergency services praised Council for taking this initiative. There was strong interest from the Community in becoming members or volunteering for emergency services.

City of Port Phillip was represented by officers and affiliated contractors through the painting of a live mural artwork, handing out graffiti kits, giant bubbles, face painting, interactive chalk art, animal management advice, emergency management resources, community safety

reporting demonstrations and presentations of safe riding on electric scooters and bikes.

The event increased awareness, connection and encouraged people to help build a resilient, safer and stronger community.



*Attendees at the Safe and Sound event*

#### Community flood preparation

The City of Port Phillip's Spring flood preparation campaign for the community is in full swing. This year we have extended this annual campaign by adding additional communications elements including a [flood preparation video](#), rates notice communication, notice to schools and an email to agents/landlords to forward on to their tenants.

The campaign encourages the community to take appropriate steps to keep themselves, their pets and their families safe during the flood season including:

- creating an evacuation plan
- cleaning drains and gutters
- checking their home insurance to see if they are covered for damage
- signing up to the Vic Emergency app for warnings.

The [SES video](#) posted on Facebook has had over 6,000 views and the associated Divercity article has had 76 people click through to read the article so far.

### Summer Management preparation and exercise

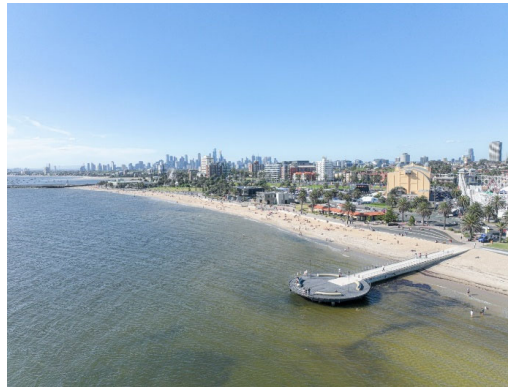
The Summer Management program is underway with hot weather conditions in September triggering the activation of Council's Summer Management response. The Bureau of Meteorology is forecasting a hotter and drier summer period with El Nino now the prominent climate driver. This is expected to increase demand for the foreshore and our open spaces as residents and visitors seek respite from the heat.

Council Officers partnered with Victoria Police, Parks Victoria and Lifesaving Victoria on Tuesday 10 October to undertake a Summer Management heatwave exercise. The exercise simulated extreme summer weather conditions over a three-day period and included elements ranging from alcohol related antisocial behaviour, an unauthorised dance party, hooning, water rescues and impacts on vulnerable groups. This forum provided an opportunity to test Council's Summer Management response along with our partner agencies.

The event had 20 attendees from four agencies testing five different scenarios. This provided an

opportunity to hear from our partner agencies on how they would respond to each scenario as well as provide information for Council's response.

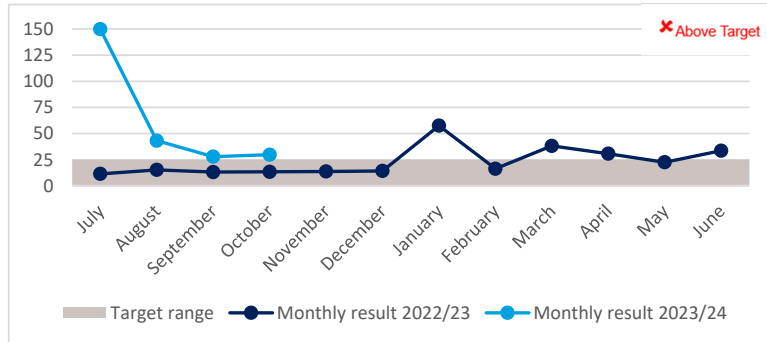
We will continue to explore opportunities to come together with our partner agencies to collaborate in this way as this provides participating stakeholders with a better understanding of how each agency operates.



*Aerial image of St Kilda Foreshore and surrounding area*

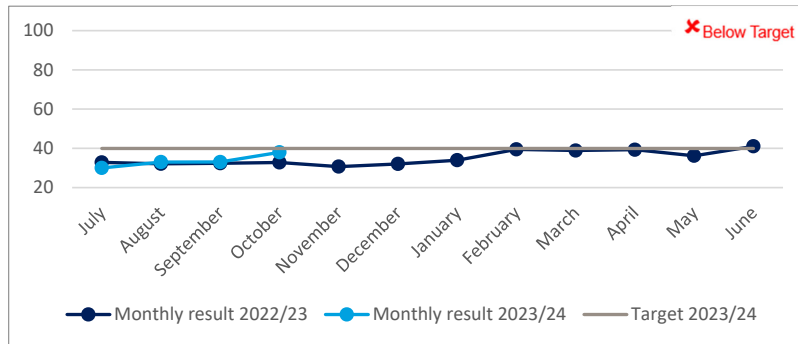
## Port Phillip manages waste well, maximises reuse and recycling opportunities and supports the circular economy

Kerbside bin collection requests (per 1,000 households)



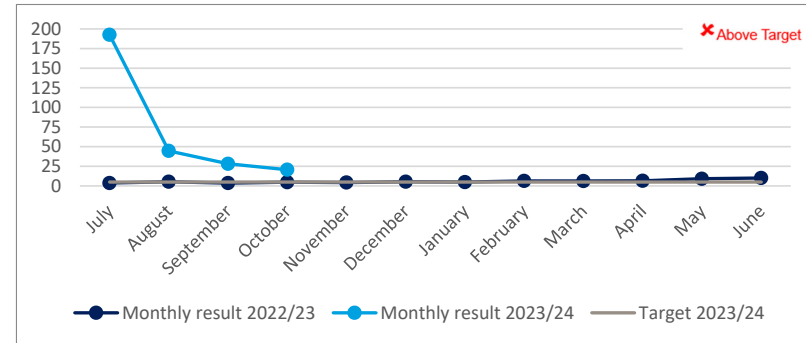
Kerbside bin collection requests remain higher than target for October, however numbers continue to improve since the significant issues of July. Officers continue to work with Citywide to improve bin collection services through more regular contract meetings and system improvements.

Kerbside collection waste diverted from landfill



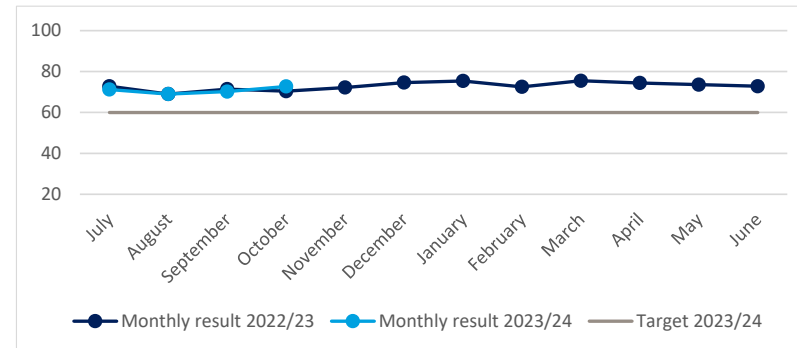
In October 2023/24, 38% of kerbside collection waste was diverted from landfill. This is below the target of 40%, but better than the result for the same period in 2022/23.

Kerbside collection bins missed (per 10,000 scheduled kerbside bin lifts)



Kerbside missed bins remain higher than target for October, however numbers continue to improve since the significant issues of July. Officers continue to work with Citywide to improve missed bin services through more regular contract meetings and system improvements.

Percentage of investment in fossil-free institutions



The percentage of investment in fossil-free institutions has been relatively stable over the past year and consistently above the target.

Strategic Direction 4

## Vibrant Port Phillip

A City that has a flourishing economy, where our community and local businesses thrive, and we maintain and enhance our reputation as one of Melbourne's cultural and creative hubs.



### Key highlights

#### A Fromage Affair at South Melbourne Market

South Melbourne Market hosted A Fromage Affair, running from 18 to 28 October 2023.

The event was the fourth in the 'Foodie Affair' series for the market, with the truffle, chilli and fungi events proving a popular attraction.

Attendees began their journey at K-Sein Fromagerie, one of the Market's premier suppliers of farmhouse and artisanal cheese from Australia and abroad. Owner, Victor provided an overview of cheeses available at the market, as well as tips on how they should be stored, prepared and served.

Attendees then headed off on a self-guided degustation tour of the market to devour 11 different dishes from market traders including Agathe Patisserie, Emerald Deli and Claypots Evening Star.

The event will continue in 2024, with the next event theme still to be determined.



*K-Sein Fromagerie at South Melbourne Market*



*Podcasting at Emerald Hill Library*

#### School holidays at our libraries

The Spring school holiday program events for kids, tweens and teens included a podcasting workshop, sun printing workshops and game zone drop in.

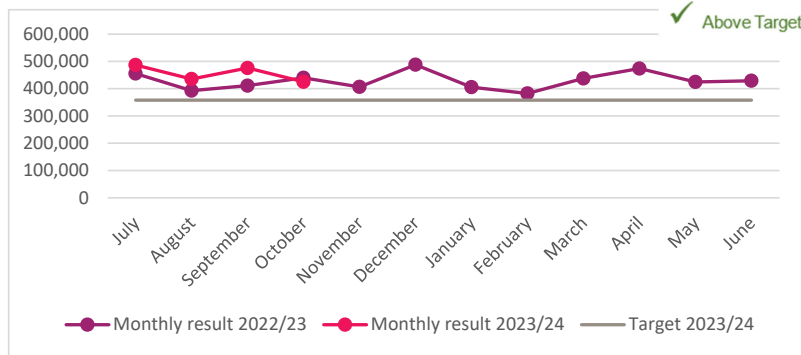
The podcasting workshop held at Emerald Hill Library showed enthusiastic teens the mechanics of making a podcast and the reasons for getting into podcasting, including entertaining and informing people.

Sun printing (cyanotype) is a unique printing technique that creates images via the sun's rays. Participants of the sun printing workshops enjoyed the beautiful sunny spring days to create their very own sun photo to hang on the wall at home.

Building on the success of the Park Towers Breakfast Club Program, which has been running for over 18 months, the Park Towers game zone drop in for families and young people offered activities such as Mario Kart, bracelet making, table tennis and giant jenga (just to name a few). The Sustainable Transport team also loaned their smoothie bike which was a big hit with the kids.

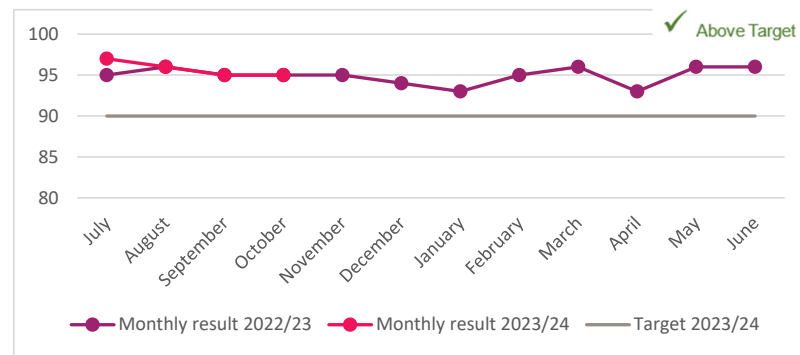
## Port Phillip's main streets, activity centres and laneways are vibrant and activated

Visits to South Melbourne Market



There were 425,491 visits to South Melbourne Market in October 2023. Visitation numbers are well above the monthly target of 358,333. October 2023 had one less trading day than October 2022 which accounts for the slight decrease in visits.

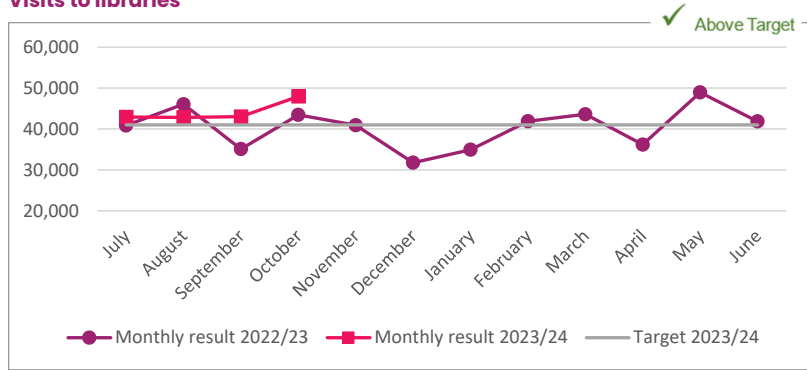
Per centage of street cleaning audit compliance



The street cleaning audit compliance score for October 2023 was 95 per cent, above the target of 90 per cent and consistent with the same month of the previous year (95 per cent in October 2022). Overall, results for street cleaning audit compliance are relatively stable and above target.

## Arts, culture, learning and creative expression are part of everyday life

Visits to libraries\*



There were 47,972 visits to the libraries in October 2023 which is above the target of 41,000 visits per month. Visitation numbers are about 280 lower than the actual in October 2023 as the door counter at the Middle Park Library was broken between 25 to 31 October. The door counter has now been restored.

\*The door counter at St Kilda Library was broken for several months for the financial year 2022/23. Library visits during that time have been estimated by calculating the ratio of the visitor numbers between Albert Park and Middle Park for July and June where we had complete data, then using the median value between to project the St Kilda visitor statistics.

# Well Governed Port Phillip

A city that is a leading local government authority, where our community and our organisation are in a better place as a result of our collective efforts



## Key highlights

### Helping emergency services navigate our City

Emergency services need accurate, consistent and logical road, address and place names to help save lives. One of the sources of data used within Emergency Services Telecommunications Authority (ESTA) Triple Zero (000) comes from Council. Council is a governing body authorised to create and manage property address, road and place names within City of Port Phillip. Place names and addresses created by Council are used to describe a location to help dispatch ambulance, fire, police or SES using ESTA Computer Aided Dispatch (CAD) system.

Issues with finding an address can cause delays. A geographic naming working group has been established to address historical street and place name issues identified by emergency services. This working group is made up of representatives from Rates, Governance, Assets, Geographical Information System (GIS) and Municipal Emergency Management Planning Committee (MEMPC) teams.

The working group has defined a process for managing complex historical addressing issues,

some of which were over 15 years old. Working together means we can discuss new requests to change an address in a more streamlined manner

Working closely with Ambulance Victoria, the working group has resolved 20 complex historical address issues thus far, resulting in improved response times for ambulances to navigate our municipality. Work is continuing on five complex cases including JL Murphy Reserve and Elwood foreshore.



*Catani Gardens address has been updated to ensure it is accurate and logical*

### Fire escape upgrade

In October, Council completed the installation of a compliant fire escape from the South Melbourne Operations Centre level 1 office building.

The successful completion of this project ensures a safe working environment for the building's occupants, enhancing their well-being and safety, and supports operational continuity.



*South Melbourne Operations Centre fire escape*



### Daytime Citizenship Ceremony

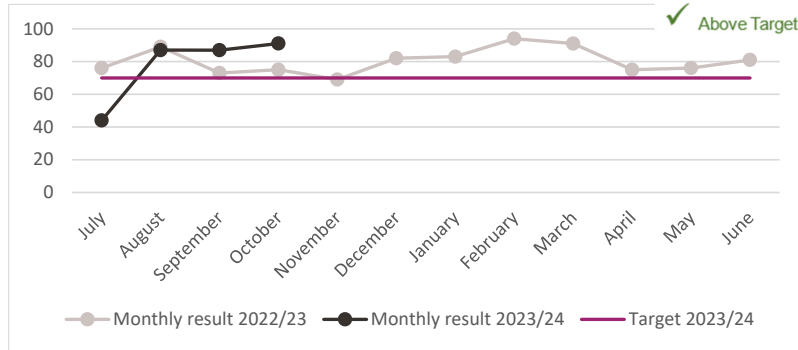
On Monday 09 October, Council and the Department of Home Affairs hosted the first City of Port Phillip daytime Citizenship Ceremony. There were 200 conferees invited to the event. It was a very well attended event with approximately 400 people. We heard from Bunurong Land Council Representative Mark Brown for a fantastic Welcome to Country and from Members of Parliament Mr Josh Burns MP, Ms Nina Taylor MP and Mr James Newbury MP along with Councillors.



*New Citizens at the Citizenship ceremony*

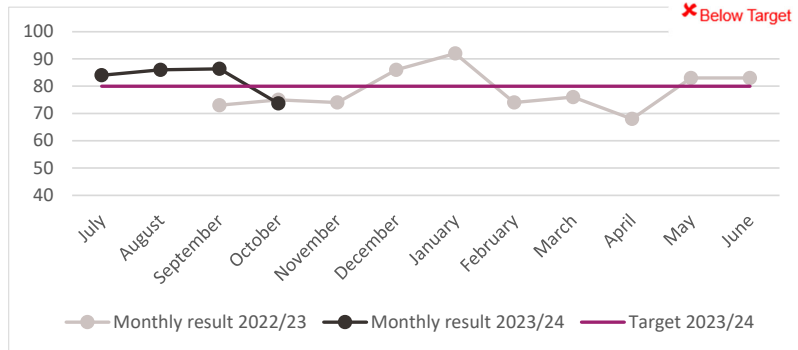
## Port Phillip Council is cost-effective, efficient and delivers with speed, simplicity and confidence

Percentage of community complaints resolved within agreed timeframes



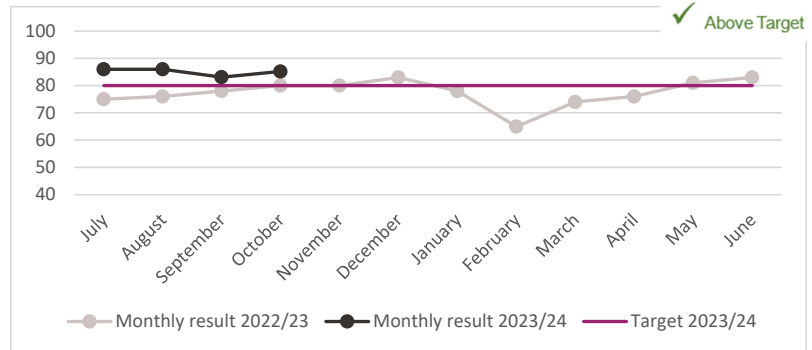
For October, 91 per cent of community complaints were resolved within agreed timeframes, exceeding the target of 70 per cent and the result for the same time previous year (75 per cent for October 2022). This shows strong improvement since July 2023, which was impacted by the waste contractor transition.

Percentage of Councillor requests resolved within agreed timeframe\*



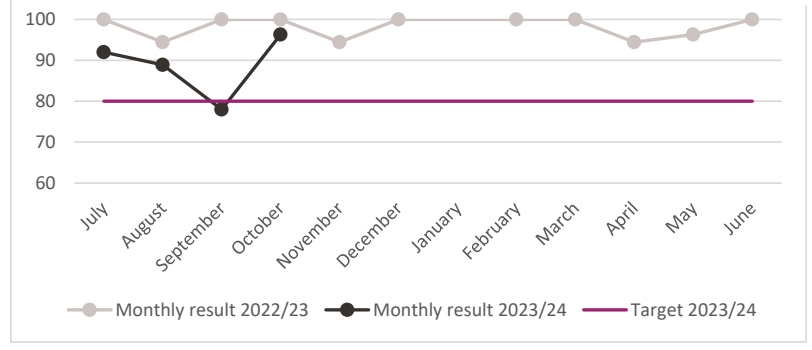
74 per cent of Councillor requests were resolved within agreed timeframes for October 2023. This is below the target of 80 per cent. The result was impacted by staff leave arrangements and we expect to see improvements in November.

Percentage of community requests resolved within agreed timeframes



Overall, 85 per cent of community service requests were resolved within agreed timeframes for October 2023 – a result exceeding the target of 80 per cent as well as performance for the same month of the previous year (80 per cent for October 2022).

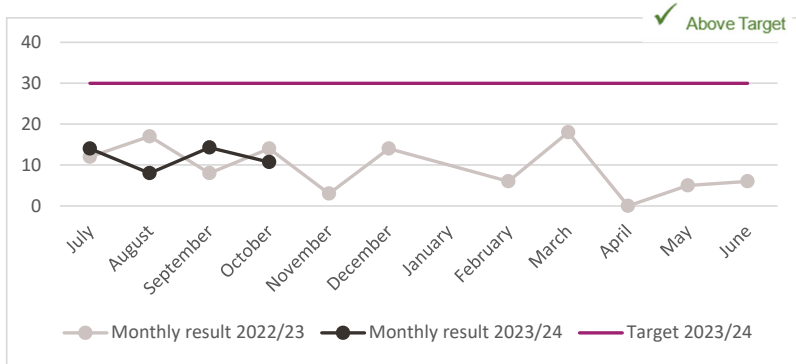
Percentage of Councillor attendance at council meetings\*



Councillor attendance at council meetings remains higher than the target of 80 per cent for October 2023 (96 per cent) but is slightly lower than for the same month of the previous year. Councillor attendance is consistently above target.

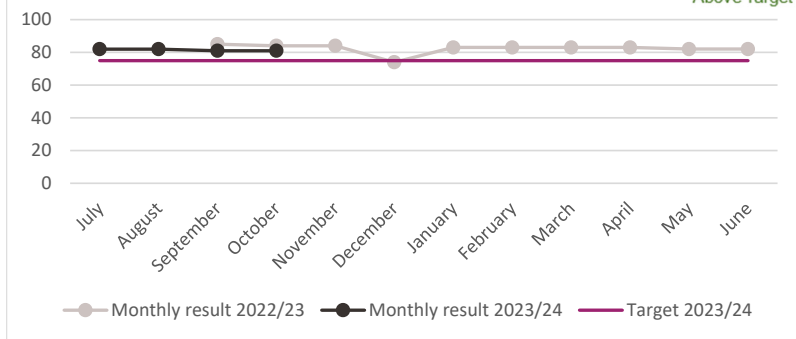
\* amendments made to 2022/23 data after annual review process.

**Percentage of Council decisions made at meetings closed to the public**



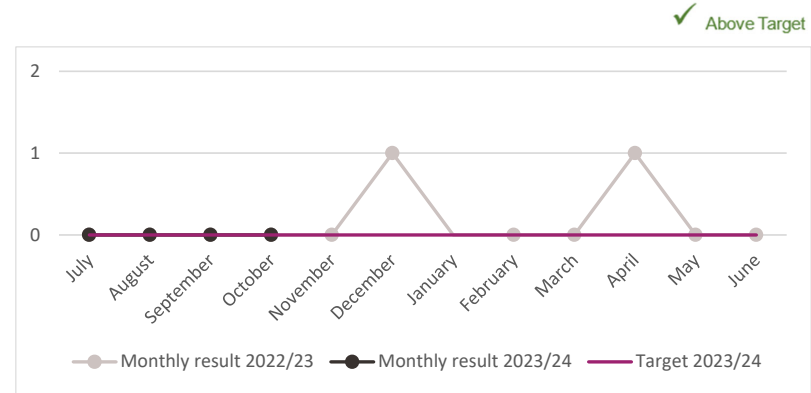
In October 2023, 28 Council decisions were made at meetings with three of these decisions (11 per cent) made at meetings closed to the public. As a lower percentage is better for this measure, the target of 30 per cent of decisions or less made at meetings closed to the public is achieved for the month.

**Percentage of occupational health and safety incidents reported within 24 hours (cumulative)**



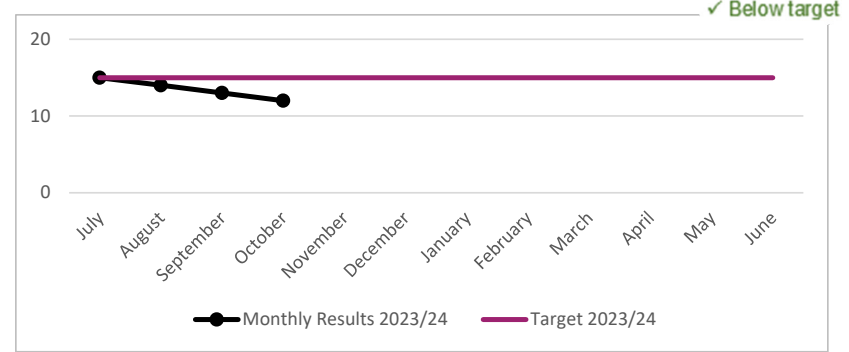
For October 2023, 81 per cent of occupational health and safety incidents were reported within 24 hours, above the target of 75 per cent.

**Number of material legislative breaches**



There were no material legislative breaches for October 2023, consistent with the target and with the same time last year (October 2022).

**Staff turnover (rolling 12 month average)**

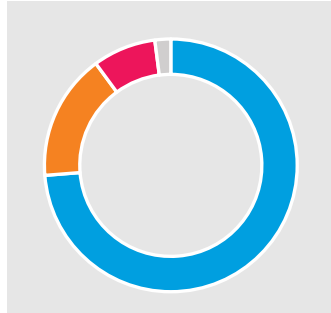


Our turnover rate is continuing to improve, with October sitting at 12.4 per cent. This is a significant improvement from July (15.1 per cent). Historical data for this measure is still being collated, as it recently moved from being reported quarterly to monthly. It will be included in the November report.

## Project Portfolio

### Overall status

The project portfolio is made up of projects and programs which achieve the initiatives set out in the Council Plan and Budget 2021-2031.



#### On track 73%

Latest result has achieved target for measure. On track across all elements.

#### At risk 16%

Latest result experienced a minor miss in relation to target for measure. One or more elements

#### Off track 8%

There is a significant variation from targeted result for measure. Off track for one or more elements.

#### No report 3%

Status update was not available at the time this report was generated.

### Portfolio status trend

	12 mnth average	Jul-23	Aug-23	Sep-23	Oct-23
<b>On track</b>	67%	73%	71%	72%	73%
<b>At risk</b>	19%	16%	20%	21%	16%
<b>Off track</b>	11%	9%	6%	7%	8%
<b>No report</b>	3%	2%	3%	1%	3%

### Portfolio financial performance

	Number of projects	Annual budget (\$ million)	Annual forecast (\$ million)	YTD forecast (\$ million)	YTD actuals (\$ million)	YTD variance (\$ million)
<b>Capital</b>	129	62.7	60.5	8.8	7.2	1.6
<b>Operating</b>	41	13.9	14.6	4.1	3.4	(0.7)
<b>Total</b>	<b>170</b>	<b>76.6</b>	<b>75.1</b>	<b>12.9</b>	<b>10.6</b>	<b>(2.3)</b>

### Portfolio changes

Annual forecast reduction	The annual forecast decreased by \$1.1 million from last month primarily due to a \$2.4 million deferral for JM Murphy Synthetic Field offset by bring forwards for Gasworks Arts Park and Building CCTV and the BMX Track at RF Julier Reserve.
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## Financial update

As at 31 October 2023 the full year forecast for 2023/24 is a cumulative cash surplus of \$0.03 million. This represents a reduction of \$0.04 million since September caused by funding for the Fishermen's Bend Gymnastics Club feasibility study which was partially offset by efficiency savings achieved through tendering outcomes.

The decrease to the full year cash surplus compared to budget was predominantly caused by the inclusion of a provision for the partial return of government funding for aged care services, due to service delivery challenges impacting the achievement of contracted performance targets. There are several factors that have impacted Councils ability to deliver service targets including the implementation of the Aged Care Reforms as the Federal Government moves to a

competitive marketplace reducing the volume of service referrals that Council receives, industry resourcing challenges, and the growing cost of delivering services above funding rates.

In addition to this, the surplus has been further reduced due to the re-instatement of budget for contracted parking ticket machine maintenance as budgeted efficiencies were not achieved through procurement of a new contract. As a result, the existing contract for parking machine maintenance has been extended and procurement will be reconsidered. These unfavourable movements have been partially offset by an increase grant income, additional supplementary rates and increased interest income because of higher than anticipated cash available for investment and higher investment returns.

### Key financial highlights and indicators

- An overall low risk rating using the Victorian Auditor General's Office (VAGO) financial sustainability indicators.
- Forecasted positive net operating result of \$7.4 million (2.8 per cent of total revenue).
- A healthy working capital ratio of 377 per cent.
- Proposed efficiency savings of \$0.5 million, working towards a target of \$1.8 million efficiency savings for Budget 2024/25. Noting that efficiency savings are becoming increasingly hard to achieve.

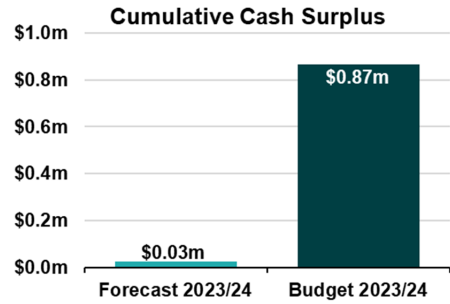
A forecast cumulative cash surplus balance of \$0.03 million noting ongoing risk of changing economic conditions and persistent inflationary pressures.

### Summarised income statement converted to cash

	Year to Date				Full Year			
	Actual (\$,000's)	Forecast (\$,000's)	Variance (\$,000's)	%	Forecast (\$,000's)	Budget (\$,000's)	Variance (\$,000's)	%
Total Income	91,095	93,027	(1,932)	(2%)	261,630	261,944	(314)	(0%)
Total Expenses	74,705	74,208	(497)	(1%)	254,297	251,544	(2,753)	1%
<b>Operating Surplus/ (Deficit)</b>	<b>16,389</b>	<b>18,818</b>	<b>(2,429)</b>	<b>(13%)</b>	<b>7,395</b>	<b>10,400</b>	<b>(3,067)</b>	<b>(29%)</b>
Capital Expenditure	(6,603)	(7,759)	1,155	15%	(55,157)	(57,972)	2,815	5%
Non-cash operating items	8,155	8,096	59	1%	33,093	32,251	842	3%
Financing Items	(458)	(724)	266	37%	(2,108)	(2,233)	125	6%
Net Reserves Movement	0	0	0	0%	8,478	10,049	(1,572)	(16%)
<b>Current Year Cash Surplus/(Deficit)</b>	<b>17,483</b>	<b>18,432</b>	<b>(949)</b>	<b>(5%)</b>	<b>(8,361)</b>	<b>(7,505)</b>	<b>(856)</b>	<b>(11%)</b>
Opening cash surplus balance	8,386	8,386	0	0%	8,386	8,370	16	0%
<b>Accumulated Cash Surplus</b>	<b>25,869</b>	<b>26,818</b>	<b>(949)</b>	<b>(4%)</b>	<b>25</b>	<b>865</b>	<b>(778)</b>	<b>(90%)</b>

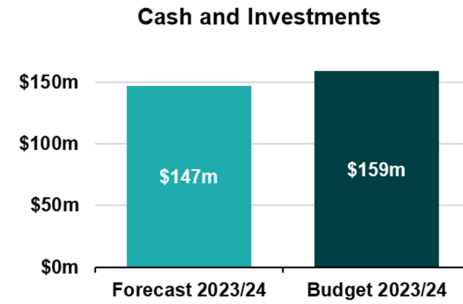
**Financial Statement Snapshot**

**Income Statement**



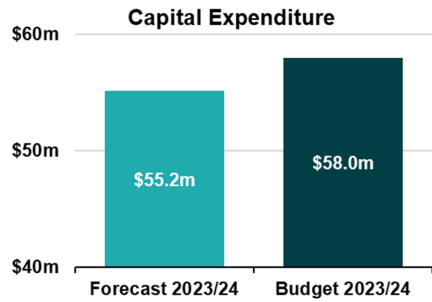
The decrease in the cumulative cash surplus mainly due to a provision for return of government funding for aged care due to service delivery challenges in meeting contracted performance targets and the re-instatement of budget for parking machine maintenance due budgeted efficiencies not being achieved through external procurement. This has been partially offset by an increase in grant income, additional supplementary rates and interest income.

**Cash and Investments**



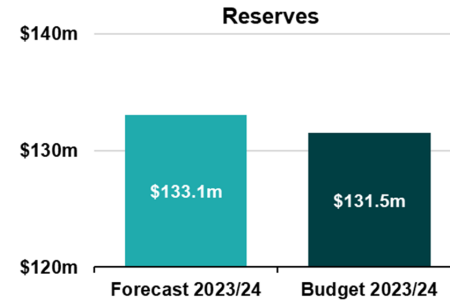
The forecast cash and investments balance has decreased due to increased receivables projected during 2023/24. Despite this, Council's return on investment Key Performance Indicators and Corporate Social Responsibility targets were achieved. Over \$130m of the cash and investments balance is held in reserves and therefore tied or allocated to specific delivery of projects and services (e.g. open space developer contributions and project deferrals).

**Capital Works**



The decrease in capital expenditure is due to net capital project deferrals to 2023/24 and future years. Project deferrals have been caused by various factors including limited availability of project managers, supply chain issues (initially due to the pandemic and more recently from global conflict) and external approval processes.

**Reserves**



Council reserves have increased slightly primarily due to net project deferrals to 2024/25 and future years. While the balance of reserves appears significant, these funds are held for specific purposes and will help to fund the significant capital portfolio over the next ten years.



## City of Port Phillip

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