

South Melbourne Market Public Liability Insurance & Product Insurance, 2009-2010

Introduction

1. The South Melbourne Market obtains separate insurance from the City of Port Phillip's normal insurance. This is an annual process.

Background

The City of Port Phillip already insures the South Melbourne Market for buildings and public liability in the common walkways, ramps, staircases, car park and surrounding footpaths.

The South Melbourne Market requires insurance for all activities undertaken by the stallholders at the Market within the bounds of the gutter line encompassed by York St, Cecil St, Coventry St and the lane beside the light rail and including a small car park beyond the lane but excluding the child care centre.

The activities of the Market include all stalls, car parks, walkways restricted to traders, service areas (including loading bay and toilets) and footpath trading. The prime activities of the Market are confined to the trading days of Wednesday, Friday, Saturday and Sunday but office support, cleaning, stall preparation, maintenance and other activities take place across seven days.

The Market has expanded its activities to a night market (held on the footpath), food tours, school tours, cooking displays and operation of a barbeque. It anticipates further expansion to a rooftop cinema.

2. Claims are managed by the City of Port Phillip's Risk unit. The Market works to an active risk management program, monitors maintenance carefully and is working to address all DDA issues.

Scope and Purpose

The details of the insurance requirements are:

- i) Public liability insurance for the value of \$15m plus product insurance (also \$15m) to cover all services, goods and products sold from the Market.
- ii) Insurance should be quoted with \$250, \$500 and \$1,000 excess per claim alternatives.
- iii) 137 stalls (approximately), casual stalls (12 approximately), night market stalls (35 approximately), four toilet blocks, loading bay, office etc.
- iv) South Melbourne Market is that area broadly defined by the block formed by Cecil, York & Coventry Streets and the light rail, including footpath trading.
- v) The activities include over 135 stalls (including eight fruiterers, seven butchers, four poultry or fish mongers, five delicatessens, 18 takeaways or cafes and 90 clothing or general merchandise stalls), loading bay, cool rooms, preparation areas, waste facilities, footpath trading zones.

Contract Value

The estimated value of the contract is less than \$100,000.

Timing

It is a requirement that the insurance be valid for the financial year, ie commencing 1 July 2009 and including 30 June 2010.