

Attachment #3 – Projects with Significant Variations

	Name of Project	Variation	Reason
09872	South Melbourne Market Complete Upgrade Stage One	\$96,134	Project funding which was carried over from 2007/2008 which was not required.
09881	Town Hall Strategy – Sth Melbourne Town Hall	\$177,442	The tender sum was significantly lower than the budget hence the saving.
90202	Beach Road Bike Lanes 3&4	\$82,327	Project funding was insufficient to fund both stage 3 and 4 so stage 4 was funded directly in the 2009/2010 program
90276	Strategic Drainage Study	\$61,213	The strategic drainage study was delivered at a lower final cost.
90398	North Port Oval Master Plan	\$147,688	An amount of \$250,000 was budgeted in the 2008/2009 capital works program for master planning and soil assessment work. This stage has been complete at a final lower cost.
90399	Betty Day Community Centre	(\$150,138)	The primary factor for the negative variance was soil contamination issues at the site, which in turned delayed works.
90400	Elwood Park Sports Pavilion	(\$65,815)	Soil contamination costs of \$120,000 were paid in 2008/2009 which was originally budgeted to be paid in 2009/2010. This will result in a favourable position for this project in 2009/2010.
90404	South Melbourne Market Substation	(\$130,703)	The final price of the substation payable to Citipower came in \$80,000 over the estimate. Other costs were associated with the engineer sub consultant and the design work for the new location.
90417	St Kilda Foreshore Promenade & Pier	\$126,182	Works have been completed on the promenade at a lower final cost to Council.
90435	Pedestrian Safety & Walk Station St	\$64,664	The original budget set for this project was over estimated as the works cost only \$45,000
90439	Building Condition Audit 08/09	(\$334,621)	<p>The following additional projects were required to be undertaken by council for either safety OR leasing/licensing requirements:-</p> <ul style="list-style-type: none"> • Clarendon Street Child Care \$128,000 • Sculpture studio- gasworks Park \$85,000 • Scott Street Child Care \$30,000 • Pickles street \$50,000

			<ul style="list-style-type: none"> • The Avenue shade sails \$15,000 • Elwood Child Care Water Tanks \$10,000
90441	Drainage Minor Improvement Program	(\$103,030)	This over expenditure is partly offset by under expenditure in the drainage enhancement works and the strategic drainage study.
90437	Local Area Traffic Improvements – Munro/Johnson St	(\$77,208)	Expenditure from a project completed in 2007/2008 was posted to this account in 2008/2009 resulting in this unfavourable variance.