

**St Kilda's Edge Implementation
Operating Results - 2003/04 to 2008/09**

| | 2003/04 Actuals | 2004/05 Actuals | 2005/06 Actuals | 2006/07 Actuals | 2007/08 Actuals | 2008/09 Budget | Total |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Income | | | | | | | |
| Other Income | - | 20.00 | - | - | 125,329.39 | 30,000.00 | 155,349.39 |
| Grant Income | 30,000.00 | - | - | - | - | - | 30,000.00 |
| | <u>30,000.00</u> | <u>20.00</u> | <u>-</u> | <u>-</u> | <u>125,329.39</u> | <u>30,000.00</u> | <u>185,349.39</u> |
| Expenditure | | | | | | | |
| Employee Costs | 50,638.15 | 75,654.68 | 91,604.11 | 102,107.89 | 259,467.93 | 239,010.00 | 818,482.76 |
| Contract Payments | 36.36 | 3,815.82 | - | - | 327,581.29 | 70,000.00 | 401,433.47 |
| Professional Costs | 207,911.94 | 152,858.79 | 289,806.75 | 375,400.39 | 191,782.34 | 120,000.00 | 1,337,760.21 |
| Legal Fees | 34,652.73 | 58,493.50 | 142,745.53 | 437,418.85 | 211,496.06 | 180,000.00 | 1,064,806.67 |
| Other Costs | 26,284.07 | 62,457.17 | 12,900.18 | 8,168.06 | 9,065.90 | 21,944.00 | 140,819.38 |
| | <u>319,523.25</u> | <u>353,279.96</u> | <u>537,056.57</u> | <u>923,095.19</u> | <u>999,393.52</u> | <u>630,954.00</u> | <u>3,763,302.49</u> |
| Operating Result | <u>(289,523.25)</u> | <u>(353,279.96)</u> | <u>(537,036.57)</u> | <u>(923,095.19)</u> | <u>(874,064.13)</u> | <u>(600,954.00)</u> | <u>(3,577,953.10)</u> |

This summary includes all the St Kilda Triangle costs, St Kilda Urban Design Framework costs for progressing the 18 St Kilda's Edge projects (of which 40% are completed and 30% are underway), St Kilda's Edge Committee costs and other related costs (eg. Palace nightclub fire costs, security costs, etc).