

**Attachment 4: Financial changes that have been incorporated into baseline of the Budget 2022/23  
(also includes changes to future years due to Portfolio Delivery Assessments)**

Item	Explanation	Expenditure Change (\$,000s)	Income/ Reserve Change (\$000's)	Budget Impact (\$,000s)
Waste Management Services Cost Escalation	Council Endorsed	(1,011)	0	(1,011)
Victorian Grants Commission Financial Assistance Grants	Updated Information on 2022/23 entitlements	32	0	32
Increase to Investment and Interest Income	Based on changed economic conditions and improved rates of return	450	0	450
Stokehouse Rent Reduction	Based on last rental valuation	(20)	0	(20)
Consultancy Support for Aged Care Review	Provide independent advice on the expected impact that the changes to the aged care legislation, quality framework and funding will have on the delivery of Aged Care in a Council context.	(50)	50	0
Additional Resource Community Gardens	Additional 0.4 FTE resource to work with community gardens and Nature Strip Guidelines. Previously this was managed by a full-time resource prior to COVID	(45)	0	(45)
Inflation Provision	Increase to inflation provision for contract indexation, due to high anticipated CPI growth in 2021/22 and 2022/23	(1,350)	0	(1,350)
Additional resourcing project services	With significant deferrals from 2020/21 and 2021/22 impacting portfolio size in 2022/23 and beyond, additional staff are required to deliver this work.	(154)	0	(154)
Port Phillip Community Group Rental Support	Additional funding of \$25,000 to be accommodated within the budgets for social recovery. This will allow PPCG to continue provide food support until 30 June 2023.	(25)	0	(25)
Business Advisory Group request for promotion and marketing of the city	Funding of \$200,000 for promotion and marketing of the city to be accommodated within the existing budgets for economic recovery.	(200)	200	0
Multicultural Advisory Committee request for 'Welcoming City' banners	\$800 for 'Welcoming City' banners to be accommodated within the existing budget for diversity	(0.1)	0	0
Older Person's Advisory Committee	Request for additional library resourcing will be accommodated within the existing Library budget as part of implementing the Library Action Plan.	0	0	0
Carlisle Street Traders Association Action Plan	\$40,000 to build Association capacity in the first financial year of operation to be accommodated within existing budgets for economic recovery.	(40)	40	0
Waterfront Welcomers funding contribution	Funding contribution of \$20,000 to be accommodated within existing budgets for economic recovery	(20)	20	0
<b>Sub-Total</b>		<b>(2,433)</b>	<b>311</b>	<b>(2,122)</b>
<b>New projects</b>				
St Kilda Junction Underpass Safety Upgrade	Bring forward to repurpose existing carparks on Bank Street to provide up to 30 parking spaces (Council resolution)	(447)	0	(447)
<b>Sub-Total</b>		<b>(447)</b>	<b>0</b>	<b>(447)</b>

Attachment 4: Financial changes identified and incorporated into Budget 2022-23

Item	Explanation	Expenditure Change (\$,000s)	Income/ Reserve Change (\$000's)	Budget Impact (\$,000s)
<b>Budget updates for existing projects</b>				
Clarke and Market St Raingardens	External funding secured for project	0	226	226
Parking Provision Rates Investigation	Project deferral to 22/23 no longer required	100	0	100
Sandbar Public Toilet Upgrades	Cost escalation resulting from tender responses, funded through savings across public toilet program	(170)	170	0
Domain Precinct - Park St Temp Bike Lane	Funded from DoT Pop Up Bike Lanes Program (subsidises existing project)	(65)	65	0
JL Murphy Baseball Infield	Lighting design work brought forward to 2022/23 with construction to follow in 2023/24	(100)	70	(30)
Pedestrian Operated Signal Williamstown Rd	Project design works brought forward to 2021/22 for construction in 2022/23	20		20
Alma Park Public Toilet Reconstruction	Cost escalation resulting from tender responses, part funded through insurance reimbursement	(683)	431	(252)
Minor Movements - other	Minor impacts from timing/deliverability changes	36		36
<b>Sub-Total</b>		<b>(862)</b>	<b>962</b>	<b>100</b>

Item	Explanation	Expenditure Change (\$,000s)	Income/ Reserve Change (\$000's)	Budget Impact (\$,000s)
<b>Project deferrals from 2021/22 to 2022/23</b>				
Fishermans Bend Program		(150)	150	0
TT Buckingham Flying Fox		(63)	63	0
Bay Trail Safety Upgrades		(67)	67	0
Business Support		(214)	214	0
Reactivation of Public Space		(90)	90	0
Rouse Street and Esplanade East Safety Improvements		(30)	30	0
Council Fleet Renewal Program		(500)	500	0
Core IT Renewal and Upgrade		(170)	170	0
Library Public Printing Upgrade		(55)	55	0
SMM Smoke Extraction Fan		(382)	382	0
Library Management System Implementation		(85)	85	0
Local Laws Review		(90)	90	0
Dogs off-leash guideline		(84)	84	0
Building Safety Corrective Action Response		(80)	80	0
Building CCTV Project		(500)	500	0
Public Space Lighting - Elwood Foreshore		(875)	875	0
Standard Drawings - Clever City & FBURA		(135)	135	0
The Slopes Public Toilet Ventilation		(110)	110	0
Port Melb Town Hall Façade Rectification		(120)	120	0
St Kilda Foreshore Lighting Renewal		(115)	115	0
BMX Track		(78)	78	0
Bay St Coles Public Toilet Contribution		(50)	50	0
St Kilda Town Hall Façade Rectification		(243)	243	0
HVAC, Air and Energy Improvement Program		(155)	155	0
Energy Efficient Street Lighting Upgrade - Major Road Lighting		(172)	172	0
Childcare Centre Fence Compliance		(500)	500	0
Building Safety Corrective Action Response		(355)	355	0
Cashless Parking Machines Upgrade		(140)	140	0
Health and Safety Improvement Plan		(30)	30	0
Solar PV Lighting across the city		(210)	210	0
Domain Precinct Parking Review		(70)	70	0
Woodstock Street Street Trees		(60)	60	0
Fitzroy Street Public Toilet		(220)	220	0
SMM Public Safety Improvements		(50)	50	0
SMM - The Courtyard		(177)	177	0
Sandbar Public Toilet Upgrades		(260)	260	0
Stormwater Capital Works		(325)	325	0
Operations Centre Fire Escape Upgrade		(73)	73	0
South Melbourne Market Renewal Works		(30)	30	0
Domain Precinct - Park St Temp Bike Lane		(150)	150	0
Workplace Locker & Team Storage Roll Out		(300)	300	0
Clarke and Market St Raingardens		(250)	250	0
Alma Park Playspace Upgrade		(60)	60	0
Gasworks Arts Park Reinstatement		(110)	110	0

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<b>Project deferrals from 2021/22 to 2022/23</b>				
Graham St Overpass Skate Park and Carparking Upgrade		(140)	140	0
Cobden Place Pocket Park		(180)	180	0
Moubray Street Community Park Upgrade		(40)	40	0
Foreshore Summer Management CCTV		(30)	30	0
Palais Theatre Concrete Spalling		(113)	113	0
Public Space Lighting - Bay Trail		(75)	75	0
South Melbourne Town Hall Renewal and Upgrade		(150)	150	0
St Kilda Pier Landside Upgrade		(40)	40	0
Palais Theatre Tunnels		(93)	93	0
Catani Gardens Irrigation Upgrade		(90)	90	0
Tennyson St Wall		(59)	59	0
Car Share Policy Review and Development		(15)	15	0
Heritage Program Implementation		(270)	270	0
Fishermans Bend Program		(410)	410	0
Housing Strategy		(45)	45	0
St Kilda Adventure Playground Upgrade		(100)	100	0
St Kilda Library Redevelopment		(50)	50	0
Greening Port Phillip Program		(262)	262	0
Art Collection public programming and engagement		(25)	25	0
South Melbourne Structure Plan		(62)	62	0
In Our Backyard Strategy Implementation		(2,000)	2,000	0
Elder Smith Reserve Netball Court Infrastructure		(58)	58	0
Acland Street Plaza hostile vehicle mitigation and planting		(110)	110	0
JL Murphy Community Pitch Synthetic Field		(13)	13	0
West Beach Boardwalk Upgrade		(25)	25	0
Wilton Gr Kerb and Gutter Construction		(15)	15	0
Hewison Reserve Upgrade		(10)	10	0
Wattie Watson Oval Reconstruction		(43)	43	0
South Melbourne Market Cecil St Essential Services Connections		(156)	156	0
<b>Sub-Total</b>		<b>(12,662)</b>	<b>12,662</b>	<b>0</b>

Item	Explanation	Expenditure Change (\$,000s)	Income/ Reserve Change (\$000's)	Budget Impact (\$,000s)
<b>Re-phasing to future years based on updated information and to align with resource capacity</b>				
<i>Projects re-phased to ensure deliverability of programs in 2022/23 within available capacity, including deferred projects from 2021/22. The rephasing of projects to future years has resulted in a lower expenditure in 2021/22. Funds will be needed for the future year portfolio deficit and therefore has been ringfenced in reserves</i>				
Accessibility improvements to Council buildings - entrance upgrades		73	(73)	0
Building Structure & Façade Renewal Program		170	(170)	0
EcoCentre Redevelopment		975	(975)	0
Edwards Park Public Toilet Upgrade		95	(95)	0
Elder Smith Reserve Netball Court Infrastructure		500	(500)	0
Elwood Angling Club Roof Replacement		150	(150)	0
Bay Trail Safety Upgrades		250	(250)	0
Flooring Structure Renewal Program		200	(200)	0
Lagoon Reserve Pavilion Replacement and Sports Field Redevelopment		1,486	(1,486)	0
Palais Theatre Tunnels		548	(548)	0
SMM Amenities Upgrades and Path Regrading		400	(400)	0
South Melbourne Town Hall Renewal and Upgrade		150	(150)	0
St Kilda Town Hall Staff Accommodation		500	(500)	0
Domain Precinct - Park Street Bike Link		437	(437)	0
Park Street Road Construction		1,195	(1,195)	0
Energy Efficient Street Lighting Upgrade - Major Road Lighting		237	(237)	0
Acland Street Plaza hostile vehicle mitigation and planting		500	(500)	0
JL Murphy Community Pitch Synthetic Field		2,423	(2,423)	0
Park Lighting Renewal and Upgrades		150	(150)	0
Graham St Overpass Skate Park and Carparking Upgrade		838	(838)	0
Cobden Place Pocket Park		180	(180)	0
Housing Strategy		45	(45)	0
Broadway Bridge Works		150	(150)	0
Heritage Program Implementation		40	(40)	0
<b>Sub-Total</b>		<b>(8,165)</b>	<b>8,165</b>	<b>0</b>

\* Figures in parentheses are an additional expense to Council.

<b>Total</b>	<b>(24,569)</b>	<b>22,100</b>	<b>(2,470)</b>
<b>Draft Budget 2022/23 Cumulative Cash Surplus</b>			<b>1,222</b>
<b>Changes to Budget 2022/23 Cash Surplus</b>			<b>(2,470)</b>
<b>Changes to Forecast 2021/22 Cash Surplus</b>			<b>2,807</b>
<b>Budget 22/23 Cumulative Cash Surplus</b>			<b>1,559</b>